

CAPITAL RUBBER & PLASTICS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

TUESDAY



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A01

18/12/2012

#242

COMPANIES HOUSE

CAPITAL RUBBER & PLASTICS LIMITED
REGISTERED NUMBER 02001367

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	164,338	191,085
CURRENT ASSETS			
Stocks		99,237	90,616
Debtors		234,652	277,548
Cash at bank		41,096	40,833
		<u>374,985</u>	<u>408,997</u>
CREDITORS amounts falling due within one year		<u>(161,183)</u>	<u>(209,061)</u>
NET CURRENT ASSETS		<u>213,802</u>	<u>199,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>378,140</u>	<u>391,021</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(13,357)	(13,835)
NET ASSETS		<u><u>364,783</u></u>	<u><u>377,186</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>354,783</u>	<u>367,186</u>
SHAREHOLDERS' FUNDS		<u><u>364,783</u></u>	<u><u>377,186</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

CAPITAL RUBBER & PLASTICS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



T J Milsom
Director

Date 6/12/12

The notes on pages 3 to 4 form part of these financial statements

CAPITAL RUBBER & PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long Term Leasehold Property	-	2% on cost
Short Term Leasehold Property	-	15% reducing balance
Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund

CAPITAL RUBBER & PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	709,542
Additions	3,374
Disposals	(66,729)
At 31 March 2012	<u>646,187</u>
Depreciation	
At 1 April 2011	518,457
Charge for the year	16,509
On disposals	(53,117)
At 31 March 2012	<u>481,849</u>
Net book value	
At 31 March 2012	<u><u>164,338</u></u>
At 31 March 2011	<u><u>191,085</u></u>

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u><u>10,000</u></u>	<u><u>10,000</u></u>