



The Directors  
Maranello Holdings Limited  
2 Penman Way  
Grove Park  
Enderby  
Leics  
LE19 1ST

25 September 2020

Dear Sirs,

We refer to the financial statements for Maranello Holdings Limited (the 'Company'), company number 2001186, for the year ended 31 December 2019.

For the year ended 31 December 2019 the Company was entitled to exemption from audit by virtue of section 479A of the Companies Act 2006 relating to subsidiary financial statements.

As required under section 479C of the Companies Act 2006, Sytner Group Limited guarantees all outstanding liabilities to which the Company is subject.

We provide this letter as confirmation of acceptance of this exemption by all members of the Company for the year ended 31 December 2019.

Yours faithfully

A Collinson  
For and on behalf of Sytner Group Ltd  
Registered number 02883766

