

**SAFETELL SECURITY SCREENS
LIMITED**

Report and Financial Statements

Year Ended

30 April 2019

Company number 2000652

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SAFETELL SECURITY SCREENS LIMITED

Annual report and financial statements for the year ended 30 April 2019

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Directors

B G Beecraft
P Lovell
A J Pieterse
M-C Dwek

Secretary and registered office

B G Beecraft, Unit 46, Fawkes Avenue, Dartford, Kent, DA1 1JQ

Company number

2000652

Legal form

Limited Company incorporated in England and Wales

Principal place of business

United Kingdom

SAFETELL SECURITY SCREENS LIMITED

Report of the directors for the year ended 30 April 2019

The directors present their report together with the audited financial statements for the year ended 30 April 2019.

Results and dividends

The statement of comprehensive income is set out on page 5 and shows the result for the year.

Principal activities, trading review and future developments

The principal activity of the company was the licensing of trade marks and patent rights and that activity ceased following the expiry of those rights. The directors consider the results for the year to be satisfactory and that the company will continue to act in the same capacity in the future.

Key performance indicators

Turnover £Nil (2018: £7,652)
Operating profit £Nil (2018: £12,119)
Profit before tax £Nil (2018: £12,119)

Principal risks and uncertainties

The company is subject to the same economic risks that other businesses are subject to during a time of economic downturn and seeks to manage these risks by having a broad range of customers and suppliers. To mitigate the credit risk further and reduce exposure to potential bad debts, the company maintains credit insurance policies and senior management review credit limits on a regular basis.

Directors

The directors of the company during the year were:

B G Beecraft
P Lovell
A J Pieterse
M-C Dwek

During the year B G Beecraft and M-C Dwek were also directors of the ultimate parent company, Newmark Security PLC.

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The directors are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

SAFETELL SECURITY SCREENS LIMITED

Report of the directors for the year ended 30 April 2019 (*Continued*)

Directors' responsibilities (*Continued*)

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the director's report advantage has been taken of the small companies exemption under the Companies Act 2006.

By order of the Board



B G Beecraft
Secretary

Date: 28 October 2019

SAFETELL SECURITY SCREENS LIMITED**Statement of comprehensive income for the year ended 30 April 2019**

	Note	2019 £	2018 £
Turnover	2	-	12,119
Operating costs		-	-
Operating profit	3	-	12,119
Interest receivable		-	-
Profit on ordinary activities before taxation		-	12,119
Taxation on profit from ordinary activities	5	-	(2,303)
Profit for the year after tax		-	9,816
Other comprehensive income		-	-
Total comprehensive income		-	9,816

All amounts relate to continuing activities.

There were no other gains and losses other than those included in the statement of comprehensive income.

The notes on pages 6 to 8 form part of these financial statements.

SAFETELL SECURITY SCREENS LIMITED

Balance sheet at 30 April 2019

Company number 2000652

	Note	2019 £	2019 £	2018 £	2018 £
Current assets					
Debtors	6	758,985		929,719	
Cash at bank and in hand		-		3,910	
		<u>758,985</u>		<u>933,629</u>	
Creditors: amounts falling due within one year	7	-		(174,644)	
Net current assets			<u>758,985</u>		<u>758,985</u>
Net assets			<u>758,985</u>		<u>758,985</u>
Capital and reserves					
Called up share capital	8		100		100
Share premium account			669,902		669,902
Profit and loss account			88,983		88,983
Shareholders' funds			<u>758,985</u>		<u>758,985</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board and authorised for issue on 28 October 2019.



B Beecraft
Director

The notes on pages 6 to 8 form part of these financial statements.

SAFETELL SECURITY SCREENS LIMITED

Statement of changes in equity for the year ended 30 April 2019

	Share capital £	Share premium £	Retained earnings £	Total £
1 May 2017	100	669,902	79,167	749,169
Comprehensive income for the year				
Profit for the year	-	-	9,816	9,816
Total comprehensive income for the year	-	-	9,816	9,816
At 30 April 2018	100	669,902	88,983	758,985
	Share capital £	Share premium £	Retained earnings £	Total £
1 May 2018	100	669,902	88,983	758,985
Comprehensive income for the year				
Profit for the year	-	-	-	-
Total comprehensive income for the year	-	-	-	-
At 30 April 2019	100	669,902	88,983	758,985

SAFETELL SECURITY SCREENS LIMITED

Notes forming part of the financial statements for the year ended 30 April 2019

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Disclosure exemptions adopted

In preparing these financial statements the company has taken advantage of all disclosure exemptions conferred by FRS 101. Therefore these financial statements do not include:

- Certain disclosures regarding the company's capital;
- A statement of cash flows;
- The effect of future accounting standards not yet adopted;
- Disclosure of related party transactions with other wholly owned members of the Group headed by Newmark Security PLC; and
- The disclosure of the remuneration of key management personnel.

The financial statements of Newmark Security PLC can be obtained as described in note 9.

The following principal accounting policies have been applied:

Turnover

Turnover represents license fees receivable. Revenue is recognised over the term of the licence.

Foreign currencies

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the rate of exchange ruling at the balance sheet date.

All exchange differences are taken to the profit and loss account.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Critical accounting estimates and judgements

There are no particular accounting estimates and judgements involved in the preparation of the financial statements.

SAFETELL SECURITY SCREENS LIMITED

Notes forming part of the financial statements for the year ended 30 April 2019 (Continued)

2 Turnover

Turnover is wholly attributable to the principal activity of the company and is analysed by market below:

	2019	2018
	£	£
United Kingdom	-	12,119
	<u> </u>	<u> </u>

3 Operating profit

Auditors' remuneration for audit and other services was met by Safetell Limited, a fellow subsidiary company, for the year ending 30 April 2018.

4 Directors' emoluments

The directors of the company were also directors of Safetell Limited a fellow subsidiary company of Newmark Security PLC. During the year A J Pieterse and P Lovell were remunerated by Safetell Limited for their services to the group as a whole. Details of their remuneration are disclosed in the financial statements of that company. The other directors of the company were remunerated by other group companies.

5 Taxation on profit from ordinary activities

	2019	2018
	£	£
Group relief payable	-	2,303
	<u> </u>	<u> </u>

The tax assessed for the period is at (2018: same) the standard rate of corporation tax in the UK. The differences are explained below:

	2019	2018
	£	£
Profit on ordinary activities before taxation	-	12,119
	<u> </u>	<u> </u>

	2019	2018
	£	£
Profit on ordinary activities at the standard rate of corporation tax of 19% (2018 – 19.92%)	-	2,303
Effects of:		
Utilisation of group relief	-	(2,303)
Payment for group relief	-	2,303
	<u> </u>	<u> </u>

Total tax charge for year	-	2,303
	<u> </u>	<u> </u>

SAFETELL SECURITY SCREENS LIMITED

Notes forming part of the financial statements for the year ended 30 April 2019 *(Continued)*

6 Debtors

	2019	2018
	£	£
Amounts owed by group undertakings	758,985	929,719
	<u>758,985</u>	<u>929,719</u>

All amounts shown under debtors fall due for payment within one year.

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	-	174,344
Other creditors	-	300
	<u>-</u>	<u>174,644</u>

8 Share capital

	Authorised, allotted, called up and fully paid	
	2019	2018
	£	£
Ordinary shares of £1 each	100	100

9 Ultimate parent company

As at 30 April 2019, the immediate and ultimate parent company is Newmark Security PLC, a company registered in England and Wales and for which group accounts are drawn up. Copies of the parent company's consolidated financial statements may be obtained from the company's registered office.