

C. No

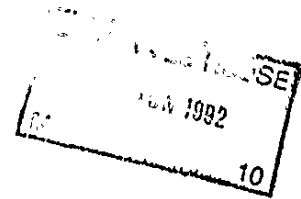
2000169

71 NORTH ROAD COMRE DOWN BATH

MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1992



71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1992

Page No.

- | | |
|---|-----------------------------------|
| 1 | Directors' Report |
| 2 | Auditors' Report to the Members |
| 3 | Profit and Loss Account |
| 4 | Balance Sheet |
| 5 | Notes to the Financial Statements |

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 1992

The Directors present herewith their Annual Report, together with the Audited Financial Statements of the company for the year ended 31st March 1992.

RESULTS AND DIVIDENDS

The profit for the year after taxation was £250.

The directors do not recommend payment of a dividend for the current year.

REVIEW OF THE BUSINESS

The Company's principal activity during the year was the management of the property 71 North Road, Combe Down, Bath.

DIRECTORS AND THEIR INTERESTS

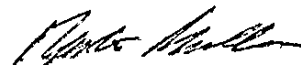
The Directors of the Company during the year were as follows:

Mr. M. J. Phillips
Miss J. E. Oldroyd
Mr. L. Docherty
Mr. S. Atkinson
Mrs. C. Atkinson

AUDITORS

It is proposed that the company's present Auditors, Moore Stephens be reappointed as auditors to the company to hold office for the ensuing year.

BY ORDER OF THE BOARD



Mr. M. J. Phillips
Secretary

9th June 1992

AUDITORS' REPORT TO THE MEMBERS OF

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

We have audited the Financial Statements on pages 3 to 5 in accordance with Auditing Standards.

In our opinion the Financial Statements give a true and fair view of the state of the Company's affairs at 31st March 1992 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Moore Stephens

30 Gay Street
Bath
9th June 1992

MOORE STEPHENS
CHARTERED ACCOUNTANTS
& REGISTERED AUDITOR

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1992

| | <u>1992</u> <u>£</u> | <u>1991</u> <u>£</u> |
|---|-------------------------|-------------------------|
| TURNOVER | 990 | 544 |
| ADMINISTRATION COSTS | <u>740</u> | <u>628</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 250 | (84) |
| Tax on ordinary activities | <u>-</u> | <u>-</u> |
| RETAINED PROFIT/(LOSS) FOR THE YEAR | 250 | (84) |
| Retained (deficit) brought forward | <u>(92)</u> | <u>(8)</u> |
| RETAINED PROFIT/(DEFICIT) CARRIED FORWARD | <u>£ 158</u> | <u>£ (92)</u> |

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST MARCH 1992

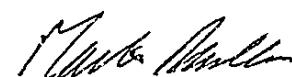
| | <u>Notes</u> | £ | <u>1992</u> | £ | £ | <u>1991</u> | £ |
|---|--------------|---|-------------|--------------|---|---------------|------|
| CURRENT ASSETS | | | | | | | |
| Debtors | 2 | | 40 | | | 28 | |
| Cash at bank and in hand | | | 350 | | | 100 | |
| | | | <u>390</u> | | | <u>128</u> | |
| CREDITORS - amounts falling due within one year | 3 | | (232) | | | (220) | |
| NET CURRENT ASSETS/(LIABILITIES) | | | | 158 | | | (92) |
| NET ASSETS/(LIABILITIES) | | | | <u>£ 158</u> | | <u>£ (92)</u> | |

Financed by:

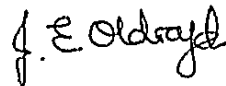
CAPITAL AND RESERVES

Profit and loss account

| | | |
|---|------------|-------------|
| | 158 | (92) |
| £ | <u>158</u> | <u>(92)</u> |


Mr. M. J. Phillips

Miss J. E. Oldroyd



)
) Directors
)

Dated: 9 June 1992

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1992

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the contributions of the flat owners towards the maintenance of the property.

2. DEBTORS

Prepayments

| <u>1992</u> | <u>1991</u> |
|-------------|-------------|
| <u>£</u> | <u>£</u> |
| 40 | 28 |
| <u>£ 40</u> | <u>£ 28</u> |

3. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

Accruals

| <u>1992</u> | <u>1991</u> |
|--------------|--------------|
| <u>£</u> | <u>£</u> |
| 232 | 220 |
| <u>£ 232</u> | <u>£ 220</u> |