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71 NORTH ROAD COMBE DOWN BATH LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1990



71 NORTH ROAD COMBE DOWN BATH LTD

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FOR THE YEAR ENDED 31ST MARCH 1990

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71 NORTH ROAD COMBE DOWN BATH LTD

DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST MARCH 1990

The directors present herewith their annual report, together with the audited financial statements of the company for the year ended 31st March 1990

**RESULTS AND DIVIDENDS**

The profit for the year after taxation was £34.  
The directors do not recommend payment of a dividend for the current year.

**REVIEW OF THE BUSINESS**

The company's principal activity during the year was the management of the property 71 North Road, Combe Down, Bath.

**DIRECTORS AND THEIR INTERESTS**

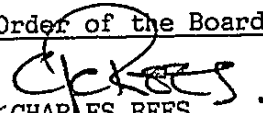
The directors of the company during the year were as follows:

Mrs. CAROLINE REES  
Mr. CHARLES REES  
Dr. DAVID SATTERLY (Resigned 21.12.89)  
Mrs. SHEILA ALGAR (Resigned 20.10.89)

**AUDITORS**

It is proposed that the company's present auditors, Moore Stephens be reappointed as auditors to the company to hold office for the ensuing year.

By Order of the Board

  
Mr. CHARLES REES  
Secretary

3 May 1990

AUDITORS' REPORT TO THE MEMBERS OF  
71 NORTH ROAD COMBE DOWN BATH LTD

We have audited the financial statements on pages 3 to 5 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1990 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Moore Stephens  
Chartered Accountants

Bath

3 May 1990

71 NORTH ROAD COMBE DOWN BATH LTD

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1990

	<u>Notes</u>	<u>1990</u> £	<u>1989</u> £
TURNOVER		534	352
ADMINISTRATION COSTS		500	374
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		34	(22)
Tax on ordinary activities		<u>-</u>	<u>-</u>
RETAINED PROFIT/(LOSS) FOR THE YEAR		34	(22)
Retained (deficit) brought forward		<u>(42)</u>	<u>(20)</u>
RETAINED (DEFICIT) CARRIED FORWARD		<u>£ (8)</u>	<u>£ (42)</u>

71 NORTH ROAD COMBE DOWN BATH LTD

BALANCE SHEET  
AS AT 31ST MARCH 1990

	<u>Notes</u>	£	<u>1990</u> £	£	<u>1989</u> £
<b>CURRENT ASSETS</b>					
Debtors	2	27		22	
Cash at bank and in hand		105		67	
		<u>132</u>		<u>89</u>	
CREDITORS - amounts falling due within one year	3	(140)		(131)	
NET CURRENT (LIABILITIES)			(8)		(42)
NET (LIABILITIES)			<u>£ (8)</u>		<u>£ (42)</u>

Represented by:

**CAPITAL AND RESERVES**

Profit and loss account	(8)	(42)
	<u>£ (8)</u>	<u>£ (42)</u>

Mr. CHARLES REES

Mrs. CAROLINE REES

Directors

Dated: 3 May 1990

71 NORTH ROAD COMBE DOWN BATH LTD

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the contributions of the flat owners towards the maintenance of the property.

2. DEBTORS

Prepayments

<u>1990</u>	<u>1989</u>
£	£
27	22
<u>£ 27</u>	<u>£ 22</u>

3. CREDITORS - AMOUNTS FALLING DUE  
WITHIN ONE YEAR

Accruals

<u>1990</u>	<u>1989</u>
£	£
140	131
<u>£ 140</u>	<u>£ 131</u>