

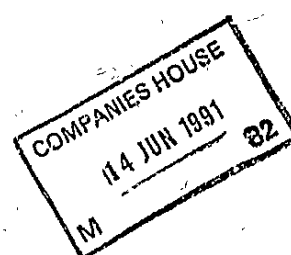
2000/169

71 NORTH ROAD COMBE DOWN BATH

MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1991



71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

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71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 1991

The Directors present herewith their Annual Report, together with the Audited Financial Statements of the company for the year ended 31st March 1991

RESULTS AND DIVIDENDS

The loss for the year after taxation was £84.

The directors do not recommend payment of a dividend for the current year.

REVIEW OF THE BUSINESS

The Company's principal activity during the year was the management of the property 71 North Road, Combe Down, Bath.

DIRECTORS AND THEIR INTERESTS

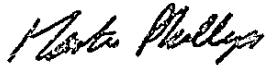
The Directors of the Company during the year were as follows:

Mrs. Caroline Rees	(Resigned 24 September 1990)
Mr. Charles Rees	(Resigned 24 September 1990)
Mr. M. J. Phillips	(Appointed 25 May 1990)
Miss J. E. Oldroyd	(Appointed 25 May 1990)
Mr. L. Docherty	(Appointed 2 August 1990)
Mr. S. Atkinson	(Appointed 12 September 1990)
Mrs. C. Atkinson	(Appointed 12 September 1990)

AUDITORS

It is proposed that the company's present Auditors, Moore Stephens be reappointed as auditors to the company to hold office for the ensuing year.

BY ORDER OF THE BOARD



Mr. M. J. Phillips
Secretary

11 April 1991

AUDITORS' REPORT TO THE MEMBERS OF

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

We have audited the Financial Statements on pages 3 to 5 in accordance with Auditing Standards.

In our opinion the Financial Statements give a true and fair view of the state of the Company's affairs at 31st March 1991 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Moore Stephens

Moore Stephens
Chartered Accountants

Bath

11 April 1991

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1991

	<u>1991</u> <u>£</u>	<u>1990</u> <u>£</u>
TURNOVER	544	534
ADMINISTRATION COSTS	<u>628</u>	<u>500</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(84)	34
Tax on ordinary activities	<u>-</u>	<u>-</u>
RETAINED (LOSS)/PROFIT FOR THE YEAR	(84)	34
Retained (deficit) brought forward	<u>(8)</u>	<u>(42)</u>
RETAINED (DEFICIT) CARRIED FORWARD	<u>£ (92)</u>	<u>£ (8)</u>

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST MARCH 1991

	<u>Notes</u>	£	<u>1991</u>	£	£	<u>1990</u>	£
CURRENT ASSETS							
Debtors	2		28			27	
Cash at bank and in hand			100			105	
			<u>128</u>			<u>132</u>	
CREDITORS - amounts falling due within one year	3		<u>(220)</u>			<u>(140)</u>	
NET CURRENT (LIABILITIES)					<u>(92)</u>		<u>(8)</u>
NET (LIABILITIES)				£	<u>(92)</u>		£ <u>(8)</u>

Represented by:

CAPITAL AND RESERVES

Profit and loss account

	(92)	(8)
£	<u>(92)</u>	£ <u>(8)</u>

Mr. M. J. Phillips

Miss J. E. Oldroyd

M. J. Phillips
J. E. Oldroyd

Directors

Dated: 11 April 1991

71 NORTH ROAD COMBE DOWN BATH MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1991

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the contributions of the flat owners towards the maintenance of the property.

2. DEBTORS

	<u>1991</u> £	<u>1990</u> £
Prepayments	28	27
	<u>£ 28</u>	<u>£ 27</u>

3. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>1991</u> £	<u>1990</u> £
Accruals	220	140
	<u>£ 220</u>	<u>£ 140</u>