

**Fylde Transport Limited**

**Directors' report and financial  
statements**

Registered number 2000053

26 March 2016

SATURDAY



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## **Officers and Professional Advisers**

### **Directors**

B Mason (appointed 29 September 2015)  
S Kennerley (resigned 29 September 2015)  
J Carney (appointed 6 October 2015)

### **Secretary**

M Towers

### **Registered Office**

Rigby Road  
Blackpool  
FY1 5DD

### **Bankers**

National Westminster Bank Plc  
PO Box 1  
20 Corporation Street  
Blackpool  
FY1 1EL

### **Solicitors**

Backhouse Jones  
The Printworks  
Clitheroe  
Lancashire  
BB7 9WD

## Directors' report

The directors present their annual report and the financial statements of the Company for the period ended 26 March 2016. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### Review of business and future prospects

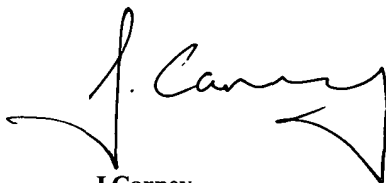
The Company has been dormant as defined in section 1169 of the companies Act 2006 throughout the period and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

### Directors

The present membership of the Board is set out on page 1.

None of the directors has any interests in the shares of the Company or the ultimate parent company.

Approved by the Board of Directors on 23/9/2016 and signed on behalf of the Board



**J Carney**  
Director

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 26 March 2016

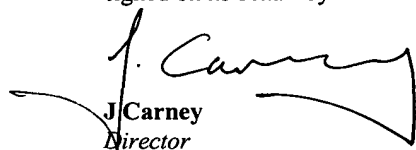
	Note	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	2	960,442		960,442	
<b>Creditors: amounts falling due within one year</b>	3	(250,618)		(250,618)	
<b>Net current assets</b>			709,824		709,824
<b>Total assets less current liabilities</b>			709,824		709,824
<b>Capital and reserves</b>					
Called up equity share capital	4	586,000		586,000	
Profit and loss account	5	123,824		123,824	
<b>Total shareholders' funds</b>			709,824		709,824

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

For the period ended 26 March 2016 the Company was entitled to exemption under S480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibilities with the requirement of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the board of directors on 23/9 / 2016 and were signed on its behalf by:

  
J Carney  
Director

Registered number 2000053

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Accounting convention*

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 26 March 2016 until there is any change to those balances or the company undertakes any new transactions.

The financial statements are prepared under the historical cost convention.

### 2 Debtors

	2016 £	2015 £
Amount owed by group undertakings	960,442	960,442

### 3 Creditors: amounts falling due within one year

	2016 £	2015 £
Amount owed to group undertakings	250,618	250,618

### 4 Called up share capital

	2016 £	2015 £
<i>Authorised, allotted and fully paid</i> 586,000 ordinary shares of £1 each	586,000	586,000

### 5 Profit and loss account

	2016 £	2015 £
At 26 March and 28 March	123,824	123,824

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholders' funds during the period under review or the preceding financial period.

The directors of the company received no emoluments during the period (2015: same). The company did not have any employees (2015: same).

## **Notes** *(continued)*

### **6 Ultimate parent company and related parties**

The Company's immediate parent undertaking at the balance sheet date was Seagull Coaches Limited, a company incorporated in England.

In the opinion of the directors, the Company's ultimate parent company is Blackpool Transport Services Limited, a company registered in England and Wales. Copies of the Group's Financial Statements are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

Blackpool Borough Council owns 100% of the ordinary share capital of Blackpool Transport Services Limited. Blackpool Borough Council is the ultimate controlling party of Fylde Transport Limited.

The Company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" (para 3) for wholly owned subsidiaries not to disclose transactions with entities that are part of the Group or investors of the Group qualifying as related parties.