

Registration number: 01999018

GKN Aerospace Transparency Systems (Kings Norton) Limited
Directors' Report and Financial Statements
for the Year Ended 31 December 2020



GKN Aerospace Transparency Systems (Kings Norton) Limited
(Registration number: 01999018)
Directors' Report for the Year Ended 31 December 2020

1. Results and activities

GKN Aerospace Transparency Systems (Kings Norton) Limited is a private company limited by shares and registered in England and Wales with the registered number 01999018. The registered office of the Company is 11th Floor The Colmore Building, 20 Colmore Circus Queensway, Birmingham, United Kingdom, United Kingdom, B4 6AT.

The Company has not traded during the year ended 31 December 2020 and there has been no income or expenditure.

2. Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Garry Barnes

Jonathon Crawford

Geoffrey Morgan

Matthew Richards

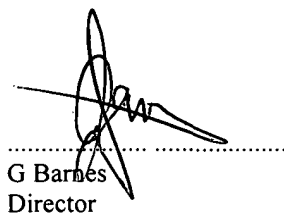
Gavin Wesson

Paul Richard Hewitt (resigned 19 October 2020)

3. Directors Indemnities

The ultimate parent undertaking has indemnified one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third-party indemnity provision was in force throughout the year and at the date of this report.

Approved by the Board on 29 July 2021 and signed on its behalf by:



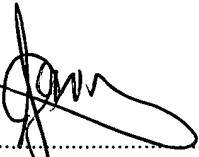
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G Barnes
Director

GKN Aerospace Transparency Systems (Kings Norton) Limited
(Registration number: 01999018)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Non-current assets			
Investments in subsidiaries	1	2,622,105	2,622,105
Current assets			
Current account with GKN Enterprise Limited (formerly known as GKN (United Kingdom) plc)	2	<u>1,119,870</u>	<u>1,119,870</u>
Total assets less current liabilities		<u>3,741,975</u>	<u>3,741,975</u>
Net assets		<u>3,741,975</u>	<u>3,741,975</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,741,875</u>	<u>3,741,875</u>
Total Shareholder's funds	4	<u>3,741,975</u>	<u>3,741,975</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2020 in accordance with section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 29 July 2021 and signed on its behalf by:



 G Barnes, Director

GKN Aerospace Transparency Systems (Kings Norton) Limited
Notes to the Financial Statements

1 Investments held as fixed assets

	2020 £	2019 £
Shares in group undertakings and participating interests	2,622,105	2,622,105

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2020	2,622,105	2,622,105
At 31 December 2020	2,622,105	2,622,105
Net book value		
At 1 January 2020	2,622,105	2,622,105
At 31 December 2020	2,622,105	2,622,105

Details of undertakings

Fixed asset investments are stated at historical cost less provision for any impairment. Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary Undertaking	Registered office	Holding	Proportion of voting rights and shares held
GKN Aerospace Transparency Systems do Brasil Ltda*	Av. Alfredo Ignácio Noqueira Penido 335 – Sala 1103 – Edificio Madison Power São José dos Campos SP 12246-000 Brazil	Quota Capital	99.99%

*held directly

The company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

GKN Aerospace Transparency Systems (Kings Norton) Limited
Notes to the Financial Statements

2 Current account with GKN Enterprise Limited

Amounts owed by group undertakings are unsecured, have no fixed date of repayment and are repayable on demand.

3 Share capital

Authorised share capital

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Reconciliation of movement in shareholder's funds

	2020	2019
	£	£
Profit for the financial year	-	-
Shareholder's funds at 1 January	3,741,875	3,741,875
Shareholder's funds at 31 December	3,741,875	3,741,875

5 Control

The immediate parent is GKN Aerospace Holdings Limited. The ultimate parent undertaking and controlling party is Melrose Industries plc.

The parent of the largest group in which these financial statements are consolidated is Melrose Industries plc. Consolidated financial statements of Melrose Industries plc are available from 11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, West Midlands, B4 6AT.