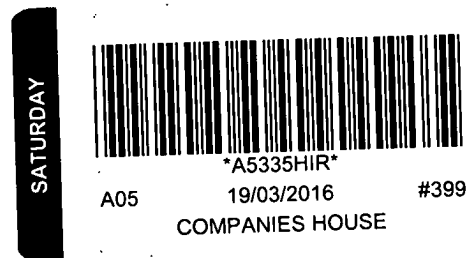


Registration number: 01998413

HUGH DAVIES ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
Gloucestershire
GL51 0UX

HUGH DAVIES ASSOCIATES LIMITED
(REGISTRATION NUMBER: 01998413)
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	10,381	14,775
Current assets			
Debtors		77,620	92,961
Cash at bank and in hand		122,231	100,649
		199,851	193,610
Creditors: Amounts falling due within one year		(87,011)	(149,274)
Net current assets		112,840	44,336
Net assets		123,221	59,111
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		113,221	49,111
Shareholders' funds		123,221	59,111

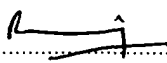
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 4/3/16 and signed on its behalf by:



 Mr R A Etherington
 Director

HUGH DAVIES ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Improvements	20% of cost per annum
Computer equipment	33% of cost per annum
Fixtures, fittings & equipment	15% of cost per annum

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

HUGH DAVIES ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	172,357	172,357
Additions	<u>2,961</u>	<u>2,961</u>
At 31 December 2015	<u>175,318</u>	<u>175,318</u>
Depreciation		
At 1 January 2015	157,582	157,582
Charge for the year	<u>7,355</u>	<u>7,355</u>
At 31 December 2015	<u>164,937</u>	<u>164,937</u>
Net book value		
At 31 December 2015	<u>10,381</u>	<u>10,381</u>
At 31 December 2014	<u>14,775</u>	<u>14,775</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>