

**REGISTERED NUMBER: 1997424**

Abbreviated Accounts

for the Year Ended

31 March 2004

for

Alfabet Screenprint Limited



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COMPANIES HOUSE

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18/06/04

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for the Year Ended 31 March 2004

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Alfabet Screenprint Limited

Company Information  
for the Year Ended 31 March 2004

**DIRECTORS:**

B A Lacey  
Mrs D J Lacey

**SECRETARY:**

Mrs D J Lacey

**REGISTERED OFFICE:**

Unit 9, Sargeant Turner Trading Estate  
Bromley Street  
Lye  
Stourbridge  
WEST MIDLANDS  
DY9 8NZ

**REGISTERED NUMBER:**

1997424

**ACCOUNTANTS:**

Nicklin & Co.  
Chartered Accountants  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands B63 3TT

Alfabet Screenprint Limited

Abbreviated Balance Sheet  
31 March 2004

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,739		4,654
<b>CURRENT ASSETS:</b>					
Stocks		24,389		31,475	
Debtors		102,866		84,177	
Cash at bank and in hand		4,343		187	
		131,598		115,839	
<b>CREDITORS:</b> Amounts falling due within one year	3	121,895		114,640	
<b>NET CURRENT ASSETS:</b>			9,703		1,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			13,442		5,853
<b>CREDITORS:</b> Amounts falling due after more than one year	3		18,668		22,902
			£(5,226)		£(17,049)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			(5,326)		(17,149)
<b>SHAREHOLDERS' FUNDS:</b>			£(5,226)		£(17,049)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

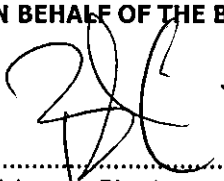
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
B A Lacey - Director

Approved by the Board on 15-06-2004

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis on the assumption that the company's major creditors will continue to provide support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 20% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable in the scheme.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2003	115,244
Additions	1,042
	<hr/>
At 31 March 2004	116,286
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2003	110,591
Charge for year	1,956
	<hr/>
At 31 March 2004	112,547
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<b>NET BOOK VALUE:</b>	
At 31 March 2004	3,739
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At 31 March 2003	4,654
	<hr/>

Alfabet Screenprint Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2004

3. **CREDITORS**

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	-	8,827
Bank loans	22,243	28,977
	<u>22,243</u>	<u>37,804</u>

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans	2,063	5,028
	<u>2,063</u>	<u>5,028</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
5,000	Ordinary	£1	5,000	5,000
			<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

5. **RELATED PARTY DISCLOSURES**

Included within creditors is a loan from a director, B Lacey. The balance of the loan at 31 March 2004 was £5,416.