

REGISTERED NUMBER: 01997424 (England and Wales)

Unaudited Financial Statements

for the year ended

31 March 2018

for

Alfabet Screenprint Limited



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for the year ended 31 March 2018

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DIRECTORS:

B A Lacey
Mrs D J Lacey

SECRETARY:

Mrs D J Lacey

REGISTERED OFFICE:

Unit 9, Sargeant Turner Trading Estate
Bromley Street
Lye
Stourbridge
West Midlands
DY9 8HZ

REGISTERED NUMBER:

01997424 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	8,289	6,207
CURRENT ASSETS			
Stocks		45,990	42,158
Debtors	5	70,935	55,548
Cash in hand		2	2
		<u>116,927</u>	<u>97,708</u>
CREDITORS			
Amounts falling due within one year	6	<u>78,211</u>	<u>50,289</u>
NET CURRENT ASSETS		<u>38,716</u>	<u>47,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,005</u>	<u>53,626</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>43,949</u>	<u>47,700</u>
NET ASSETS		<u><u>3,056</u></u>	<u><u>5,926</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>2,956</u>	<u>5,826</u>
SHAREHOLDERS' FUNDS		<u><u>3,056</u></u>	<u><u>5,926</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

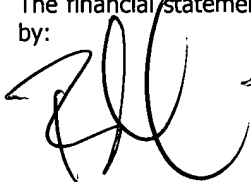
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2018 and were signed on its behalf by:



B A Lacey - Director

1. **STATUTORY INFORMATION**

Alfabet Screenprint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9).

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	154,514
Additions	5,660
At 31 March 2018	160,174
DEPRECIATION	
At 1 April 2017	148,307
Charge for year	3,578
At 31 March 2018	151,885
NET BOOK VALUE	
At 31 March 2018	8,289
At 31 March 2017	6,207

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	60,136	49,948
Other debtors	10,799	5,600
	<u>70,935</u>	<u>55,548</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	15,486	8,229
Trade creditors	25,394	15,982
Taxation and social security	23,012	21,165
Other creditors	14,319	4,913
	<u>78,211</u>	<u>50,289</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	<u>43,949</u>	<u>47,700</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>24,749</u>	<u>28,460</u>

8. **RELATED PARTY DISCLOSURES**

The balance due to the directors at 31st March 2018 was £8,163 (2017 - £3,663).