

**SENIOR AUTOMOTIVE LIMITED**

Registered No. 1997380

**ACCOUNTS – 31 DECEMBER 2003**

**TOGETHER WITH DIRECTORS' REPORT**



## SENIOR AUTOMOTIVE LIMITED

### REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their report and accounts for the year ended 31 December 2003.

#### BUSINESS REVIEW:

The Company has not traded during the year and accordingly no Profit and Loss Account is presented. There is no current intention that it should trade in the future. Any expenses have been met by the ultimate parent company, Senior plc.

#### DIRECTORS:

The following Directors have held office during the year:

A J Bodenham  
M Rollins

The directors who held office at the year-end had no interests in the shares of the Company, other than by virtue of their interests (which are all beneficial) in the shares of Senior plc. The interests of M Rollins are disclosed in the accounts of Senior plc. The interests of A J Bodenham in the 10p ordinary shares of Senior plc at the year-end, were as follows:

	1999 Executive Share Option Plan				
	2002	Granted	Lapsed	Exercised	2003
A J Bodenham	-	166,811	-	-	166,811

The directors had no other interests requiring to be disclosed under Schedule 7 of the Companies Act 1985.

#### LAYING OF ACCOUNTS AND REPORTS:

In accordance with Sections 252 and 379A of the Companies Act 1985 (as amended), the company has elected, by passing an elective resolution on 3 July 2003, to dispense with the laying of accounts and reports before the company in general meeting.

#### ANNUAL GENERAL MEETING:

In accordance with Sections 366A and 379A of the Companies Act 1985 (as amended), the company has elected, by passing an elective resolution on 3 July 2003, to dispense with the holding of annual general meetings.

Registered Office

59/61 High Street  
Rickmansworth  
Herts WD3 1RH

BY ORDER OF THE BOARD



A J Bodenham  
Secretary

**SENIOR AUTOMOTIVE LIMITED**

**BALANCE SHEET - 31 DECEMBER 2003**

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
CURRENT ASSETS			
Debtors: Due after more than one year from parent company	1	<u>3</u>	<u>3</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>3</u>	<u>3</u>

These annual accounts have not been audited as the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 30 March 2004.

Signed on behalf of the Board of Directors:



M Rollins  
Director



A J Bodenham  
Director

## SENIOR AUTOMOTIVE LIMITED

### NOTES TO THE BALANCE SHEET - 31 DECEMBER 2003

1. OWNERSHIP OF THE COMPANY:

The Company is a wholly-owned subsidiary undertaking of Senior Engineering Investments Limited, a company registered in England and Wales.

The Company's ultimate parent company is Senior plc, a company registered in England and Wales.

2. CALLED UP SHARE CAPITAL:

The share capital comprises 100 authorised shares of £1 each of which 3 are issued and fully paid.

3. DIRECTORS' REMUNERATION:

None of the Directors received any emoluments from the Company during the year.

4. PROFIT AND LOSS ACCOUNT:

The Company did not trade during either of the last two financial years and accordingly no Profit and Loss Account is presented.