

Company Number: 1997221

HAMMOND HOLDINGS LIMITED

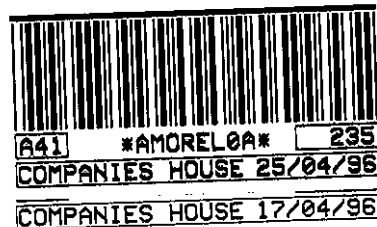
**DIRECTORS' REPORT
&
DORMANT ACCOUNTS**

**FOR THE YEAR ENDED
30th JUNE 1995**

MICHAELIDES WARNER & CO
ACCOUNTANTS

**101 Fulham Palace Road
LONDON W6 8JA**

Tel: 0181-741 4202 Fax: 0181-741 3554



HAMMOND HOLDINGS LIMITED

Director:	J F Rees R von Albedhyl
Secretary:	N G Yianni
Company Number:	1997221
Registered Office:	101 Fulham Palace Road LONDON W6 8JA

HAMMOND HOLDINGS LIMITED

DIRECTORS' REPORT

**FOR THE YEAR ENDED
30th JUNE 1995**

The Directors hereby submit the Annual Report and the accounts for the company for the year ended 30th June 1995.

The Directors and their shareholdings at the beginning and end of the year were:-

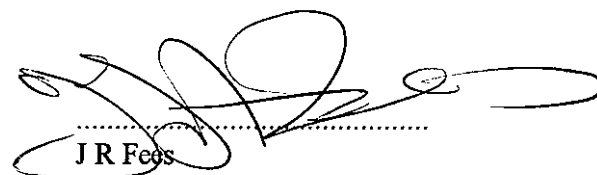
	1994	1993
J F Rees	1 share	1 share
R von Albedhyl	1 share	1 share

During the above financial period the company has not traded and there has been no income or expenditure, and therefore no change in the company's position has arisen. Any expenses have been met by the Directors personally.

Dated this 12th day
of April 1996

Signed on behalf of the board

101 Fulham Palace Road
LONDON
W6 8JA


.....
J R Fees
Director

HAMMOND HOLDINGS LIMITED

BALANCE SHEET

AS AT 30th JUNE 1995

	1995	1994
	£	£
Assets	<u>2</u>	<u>2</u>
Liabilities	<u>Nil</u>	<u>Nil</u>
	£ <u>2</u>	£ <u>2</u>

Represented by:-

Share capital

Authorised

100 ordinary shares @ £1 each

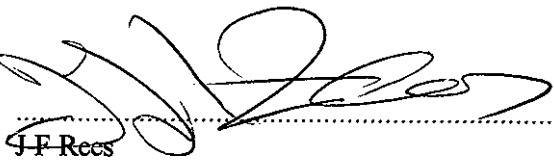
100 100

Issued and fully paid

2 ordinary shares @ £1 each

2 2
£ 2 £ 2

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 30th June 1995.


J.F. Rees
Director

Date: 15/4/96