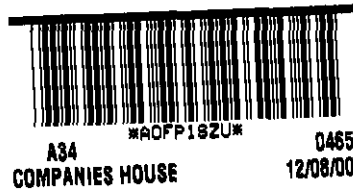


Registered number
1996059

Kingscroft Management Limited

Abbreviated Accounts

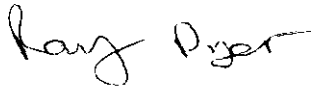
30 June 2000



Kingscroft Management Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Kingscroft Management Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ray Dyer
Chartered Accountants

2 St George's Business Centre
St George's Square
Old Portsmouth
Hants.
PO1 3EY

26 July 2000

Kingscroft Management Limited
Abbreviated Balance Sheet
as at 30 June 2000

	Notes	2000 £	1999 £
Fixed assets			
Current assets			
Debtors	6,586	4,301	
Cash at bank and in hand	3,036	1,113	
	<u>9,622</u>	<u>5,414</u>	
Creditors: amounts falling due within one year	(9,315)	(5,107)	
Net current assets		<u>307</u>	<u>307</u>
Net assets		<u>307</u>	<u>307</u>
Capital and reserves			
Called up share capital	2	307	307
Shareholders' funds		<u>307</u>	<u>307</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



N. S. van der Lugt
 Director

Approved by the board on 26 July 2000