

Company Number: 1995190

Neal's Nurseries Holdings Limited

Directors' Report and Financial Statements

for the Year Ended 31 December 2010



Neal's Nurseries Holdings Limited

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Neal's Nurseries Holdings Limited
Company Information

Directors	C Campbell-Preston
	M S Hawes (Resigned 14 January 2010)
	A Lamarche
Secretary	C Campbell-Preston
Registered office	Townsend Yard Highgate London N6 5JF
Auditors	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

Neal's Nurseries Holdings Limited
Directors' Report for the Year Ended 31 December 2010

The directors present their report and the audited financial statements for the year ended 31 December 2010

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The principal activity of the company is that of a holding company.

Directors

The directors who held office during the year were as follows:

- C Campbell-Preston
- M S Hawes (Resigned 14 January 2010)
- A Lamarche

Statement of disclosure of information to auditors

The directors of the company who held office at the date of the approval of this Annual Report as set out above each confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board and signed on its behalf by



C Campbell-Preston
Director

26/5/2011

Independent Auditors' Report to the Members of Neal's Nurseries Holdings Limited

We have audited the financial statements of Neal's Nurseries Holdings Limited for the year ended 31 December 2010. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' Report to the Members of
Neal's Nurseries Holdings Limited**

continued

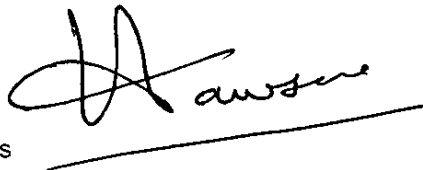
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime

**Philip Lomas
Senior Statutory Auditor**

for and on behalf of
Hawsons Chartered Accountants
Statutory Auditor
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

A handwritten signature in black ink, appearing to read 'Hawsons', written over a horizontal line.

1st June, 2011

Neal's Nurseries Holdings Limited
Balance Sheet as at 31 December 2010

Registration number: 1995190

		2010	2009
	Note	£	£
Fixed Assets - Investments		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	4	70,000	70,000
Profit and loss reserve		<u>(70,000)</u>	<u>(70,000)</u>
Shareholders' funds		<u>-</u>	<u>-</u>

Approved by the Board and signed on its behalf by



C Campbell-Preston
 Director

26/5/2011

Neal's Nurseries Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Under section 399 of the Companies Act 2006 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

2 Profit and loss account

There was no movement on the profit and loss account for the year or during the previous period

3 Investments held as fixed assets

Shares in
subsidiary
undertakings
£

Cost

As at 1 January 2010 and 31 December 2010 70,000

Provision

As at 1 January 2010 and 31 December 2010 70,000

Net book value

As at 31 December 2010 -

As at 31 December 2009 -

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

Proportion of voting rights and ordinary share capital held

Subsidiary undertakings

Neal's Nurseries Limited 100%

Neal's Nurseries Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2010

continued

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
70,000 Ordinary shares of £1 each shares of £1 each	<u>70,000</u>	<u>70,000</u>

5 Ultimate parent company

The ultimate parent company is Capital Gardens Limited, a company incorporated in England