

Company Number: 1995190

Neal's Nurseries Holdings Limited
Directors' Report and Financial Statements
for the Year Ended 31 December 2008

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Neal's Nurseries Holdings Limited

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Neal's Nurseries Holdings Limited
Company Information

Directors	C Campbell-Preston M S Hawes A Lamarche
Secretary	M S Hawes
Registered office	Townsend Yard Highgate London N6 5JF
Auditors	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

Neal's Nurseries Holdings Limited
Directors' Report for the Year Ended 31 December 2008

The directors present their report and the audited financial statements for the year ended 31 December 2008.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The company did not trade during the year.

Statement of disclosure of information to auditors

The directors of the company who held office at the date of the approval of this Annual Report as set out above each confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

BDO Stoy Hayward LLP resigned as auditors during the year. Hawsons Chartered Accountants were appointed as auditors by the directors on 13 January 2009. They have expressed their willingness to continue in office. A resolution to reappoint Hawsons Chartered Accountants as auditors will be proposed at the forthcoming Annual General Meeting.

Approved by the Board and signed on its behalf by:



M S Hawes
Director

02/10/09

Independent Auditors' Report to the Members of

Neal's Nurseries Holdings Limited

We have audited the financial statements of Neal's Nurseries Holdings Limited for the year ended 31 December 2008. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of Directors' responsibilities on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

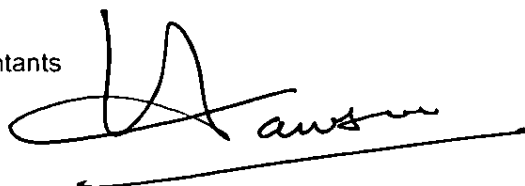
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Hawsons Chartered Accountants
Registered Auditors
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL



6th October 2009

Neal's Nurseries Holdings Limited
Balance Sheet as at 31 December 2008

REGISTERED NUMBER: 1995190

		2008	2007
	Note	£	£
Fixed Assets - Investments		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	4	70,000	70,000
Profit and loss reserve	5	<u>(70,000)</u>	<u>(70,000)</u>
Equity shareholders' funds		<u>-</u>	<u>-</u>

Approved by the Board and signed on its behalf by:


M S Hawes
Director

02/10/09

The notes on pages 5 to 6 form an integral part of these financial statements.

Neal's Nurseries Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for impairment.

Group financial statements

Group financial statements have not been prepared because the group has taken advantage of the exemption under S248 of the Companies Act 1985.

2 Profit and loss account

There was no movement on the profit and loss account for the year or during the previous period.

3 Investments held as fixed assets

	Shares in subsidiary undertakings £
Cost	
As at 1 January 2008 and 31 December 2008	<u>70,000</u>
Provision	
As at 1 January 2008 and 31 December 2008	<u>70,000</u>
Net book value	
As at 31 December 2008	<u>-</u>
As at 31 December 2007	<u>-</u>

The principal undertakings in which the company's interest at the year end is 20% or more are as follows :

	Proportion of voting rights and ordinary share capital held
Subsidiary undertakings	
Neal's Nurseries Limited	100%

Neal's Nurseries Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2008

..... continued

4 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
70,000 Ordinary shares of £1 each shares of £1 each	<u>70,000</u>	<u>70,000</u>

5 Reserves

	Profit and loss reserve £
Balance at 1 January 2008	(70,000)
Transfer from profit and loss account for the year	-
Balance at 31 December 2008	<u>(70,000)</u>

6 Ultimate parent company

The ultimate parent company is Capital Gardens Limited, a company incorporated in England