

**CABLEBARN LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CABLEBARN LIMITED**  
**REGISTERED NUMBER: 01995127**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	4,245	4,958
Investments	5	1,863,300	1,863,300
		<u>1,867,545</u>	<u>1,868,258</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	344	301
Cash at bank and in hand	7	168,737	165,626
		<u>169,081</u>	<u>165,927</u>
Creditors: amounts falling due within one year	8	(32,112)	(31,843)
<b>Net current assets</b>		<u>136,969</u>	<u>134,084</u>
<b>Total assets less current liabilities</b>		<u>2,004,514</u>	<u>2,002,342</u>
<b>Provisions for liabilities</b>			
Deferred tax	9	(126,649)	(96,389)
		<u>(126,649)</u>	<u>(96,389)</u>
<b>Net assets</b>		<u><u>1,877,865</u></u>	<u><u>1,905,953</u></u>
<b>Capital and reserves</b>			
Called up share capital		240	240
Investment property reserve		638,713	638,713
Profit and loss account		1,238,912	1,267,000
		<u><u>1,877,865</u></u>	<u><u>1,905,953</u></u>

**CABLEBARN LIMITED**  
**REGISTERED NUMBER: 01995127**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 June 2022.

**Mrs K Waye**  
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. General information**

Cablebarn Limited is a private company limited by shares, incorporated in England and Wales, with a company registration number of 01995127. The address of the registered office is Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, Norfolk, NR7 0HR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.11 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

**CABLEBARN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Tangible fixed assets**

	Office equipment £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	6,911	11,098	18,009
Additions	2,091	-	2,091
Disposals	(2,499)	-	(2,499)
At 31 March 2022	<u>6,503</u>	<u>11,098</u>	<u>17,601</u>
<b>Depreciation</b>			
At 1 April 2021	2,946	10,105	13,051
Charge for the year on owned assets	2,267	241	2,508
Disposals	(2,203)	-	(2,203)
At 31 March 2022	<u>3,010</u>	<u>10,346</u>	<u>13,356</u>
<b>Net book value</b>			
At 31 March 2022	<u><u>3,493</u></u>	<u><u>752</u></u>	<u><u>4,245</u></u>
<b>At 31 March 2021</b>	<u><u>3,965</u></u>	<u><u>993</u></u>	<u><u>4,958</u></u>

**CABLEBARN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. Fixed asset investments**

	Freehold Investment Property £
<b>Cost or valuation</b>	
At 1 April 2021	1,863,300
At 31 March 2022	<u>1,863,300</u>

The 2022 valuations were made by the directors, at fair value on an open market valuation for existing use basis.

**6. Debtors**

	2022 £	2021 £
Prepayments	<u>344</u>	<u>301</u>

**7. Cash and cash equivalents**

	2022 £	2021 £
Cash at bank and in hand	<u>168,737</u>	<u>165,626</u>

**8. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Corporation tax	9,678	9,460
Other taxation and social security	992	48
Other creditors	18,934	18,937
Accruals	2,508	3,398
	<u>32,112</u>	<u>31,843</u>

CABLEBARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

9. Deferred taxation

	2022 £
At beginning of year	96,389
Charged to profit or loss	30,260
<b>At end of year</b>	<b><u>126,649</u></b>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	806	942
Potential capital gain on investment property	125,843	95,447
	<b><u>126,649</u></b>	<b><u>96,389</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.