

CABLEBARN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

CABLEBARN LIMITED
REGISTERED NUMBER: 1995127

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		4,002	4,371
Investments	3		992,942	932,500
			<u>996,944</u>	<u>936,871</u>
CURRENT ASSETS				
Debtors		3,344	4,544	
Cash at bank		<u>80,650</u>	<u>34,320</u>	
		83,994	38,864	
CREDITORS: amounts falling due within one year		<u>(98,048)</u>	<u>(85,897)</u>	
NET CURRENT LIABILITIES			<u>(14,054)</u>	<u>(47,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			982,890	889,838
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(605)</u>	<u>(636)</u>
NET ASSETS			<u>982,285</u>	<u>889,202</u>
CAPITAL AND RESERVES				
Called up share capital	4		240	240
Revaluation reserve			250,373	250,373
Profit and loss account			<u>731,672</u>	<u>638,589</u>
SHAREHOLDERS' FUNDS			<u>982,285</u>	<u>889,202</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CABLEBARN LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mrs S Waye

Director

Mrs K Waye

Director

Date: 30 November 2015

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on these freehold properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CABLEBARN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2014	17,346
Additions	<u>766</u>
At 31 March 2015	<u>18,112</u>
Depreciation	
At 1 April 2014	12,975
Charge for the year	<u>1,135</u>
At 31 March 2015	<u>14,110</u>
Net book value	
At 31 March 2015	<u><u>4,002</u></u>
At 31 March 2014	<u><u>4,371</u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014	932,500
Additions	<u>60,442</u>
At 31 March 2015	<u>992,942</u>
Net book value	
At 31 March 2015	<u><u>992,942</u></u>
At 31 March 2014	<u><u>932,500</u></u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
240 ordinary shares of £1 each	<u><u>240</u></u>	<u><u>240</u></u>