

**CABLEBARN LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

FRIDAY



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02/08/2013

#151

COMPANIES HOUSE

**CABLEBARN LIMITED**  
**REGISTERED NUMBER. 1995127**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		5,398		7,002
Investments	3		692,448		620,000
			<u>697,846</u>		<u>627,002</u>
<b>CURRENT ASSETS</b>					
Debtors		8,331		6,620	
Cash at bank		84,015		86,451	
		<u>92,346</u>		<u>93,071</u>	
<b>CREDITORS</b> · amounts falling due within one year		<u>(77,984)</u>		<u>(75,222)</u>	
<b>NET CURRENT ASSETS</b>			<u>14,362</u>		<u>17,849</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>712,208</u>		<u>644,851</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(789)</u>		<u>(1,046)</u>
<b>NET ASSETS</b>			<u><u>711,419</u></u>		<u><u>643,805</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		240		240
Revaluation reserve			165,731		165,731
Profit and loss account			545,448		477,834
<b>SHAREHOLDERS' FUNDS</b>			<u><u>711,419</u></u>		<u><u>643,805</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**CABLEBARN LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16/17/13

**Mrs S Waye**  
Director



**Mrs K Willis**  
Director



The notes on pages 3 to 4 form part of these financial statements

## **CABLEBARN LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on these freehold properties

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

##### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# CABLEBARN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 April 2012	25,019
Additions	626
Disposals	(5,623)
	<u>20,022</u>
At 31 March 2013	
<b>Depreciation</b>	
At 1 April 2012	18,017
Charge for the year	1,893
On disposals	(5,286)
	<u>14,624</u>
At 31 March 2013	
<b>Net book value</b>	
At 31 March 2013	<u>5,398</u>
At 31 March 2012	<u>7,002</u>

### 3 FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2012	620,000
Additions	72,448
	<u>692,448</u>
At 31 March 2013	
<b>Net book value</b>	
At 31 March 2013	<u>692,448</u>
At 31 March 2012	<u>620,000</u>

### 4. SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
240 Ordinary shares of £1 each	<u>240</u>	<u>240</u>