

**REGISTERED NUMBER: 01993054 (England and Wales)**

**CHEMICALS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**CHEMICALS LIMITED (REGISTERED NUMBER: 01993054)**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**CHEMICALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:**

J W Foster  
Mrs M Foster

**REGISTERED OFFICE:**

Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**REGISTERED NUMBER:**

01993054 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		958		1,437
Tangible assets	3		<u>245,715</u>		<u>123,762</u>
			246,673		125,199
<b>CURRENT ASSETS</b>					
Stocks		125,437		130,000	
Debtors		696,390		255,749	
Cash at bank and in hand		<u>53,626</u>		<u>18,107</u>	
		875,453		403,856	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>824,468</u>		<u>351,343</u>	
<b>NET CURRENT ASSETS</b>			<u>50,985</u>		<u>52,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			297,658		177,712
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(76,490)		(51,230)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,317)</u>		<u>(13,697)</u>
<b>NET ASSETS</b>			<u>194,851</u>		<u>112,785</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		316		316
Profit and loss account			<u>194,535</u>		<u>112,469</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>194,851</u>		<u>112,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf by:

J W Foster - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, exclusive of value added tax, with invoices issued upon dispatch of goods.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of ten years from April 2007.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Debt factoring**

The company uses a debt factoring facility and has adopted separate presentation whereby gross debts are included as an asset and the amount due from the factoring company is included within creditors. The interest and charges are recognised as they accrue and are included in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>4,790</u>
<b>AMORTISATION</b>	
At 1 April 2014	3,353
Amortisation for year	<u>479</u>
At 31 March 2015	<u>3,832</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>958</u>
At 31 March 2014	<u>1,437</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	445,047
Additions	190,218
Disposals	<u>(129,696)</u>
At 31 March 2015	<u>505,569</u>
<b>DEPRECIATION</b>	
At 1 April 2014	321,285
Charge for year	58,698
Eliminated on disposal	<u>(120,129)</u>
At 31 March 2015	<u>259,854</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>245,715</u>
At 31 March 2014	<u>123,762</u>

## 4. CREDITORS

Creditors include an amount of £ 460,666 (2014 - £ 233,670 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

5. CALLED UP SHARE CAPITAL - continued

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
135	Ordinary	£1	135	135
135	Ordinary A	£1	135	135
30	Ordinary B	£1	30	30
16	Ordinary C	£1	16	16
			<u>316</u>	<u>316</u>



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