

**REGISTERED NUMBER: 01993054 (England and Wales)**

**CHEMICALS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



\*A104P6NN\*

A27

19/12/2012

#351

COMPANIES HOUSE

**CHEMICALS LIMITED (REGISTERED NUMBER 01993054)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**CHEMICALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**DIRECTORS:**

J Foster  
Mrs M Foster

**REGISTERED OFFICE:**

Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**REGISTERED NUMBER.**

01993054 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**CHEMICALS LIMITED (REGISTERED NUMBER. 01993054)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	2,395	2,874
Tangible assets	3	75,249	76,902
		<u>77,644</u>	<u>79,776</u>
<b>CURRENT ASSETS</b>			
Stocks		93,098	105,000
Debtors		202,886	278,489
Cash in hand		50	50
		<u>296,034</u>	<u>383,539</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>326,501</u>	<u>418,490</u>
<b>NET CURRENT LIABILITIES</b>		<u>(30,467)</u>	<u>(34,951)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,177</u>	<u>44,825</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(7,004)	(13,783)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,032)</u>	<u>(7,977)</u>
<b>NET ASSETS</b>		<u><u>31,141</u></u>	<u><u>23,065</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	300	300
Profit and loss account		30,841	22,765
<b>SHAREHOLDERS' FUNDS</b>		<u><u>31,141</u></u>	<u><u>23,065</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CHEMICALS LIMITED (REGISTERED NUMBER: 01993054)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

10<sup>th</sup> Dec 2012 and were

J Foster - Director

A handwritten signature in black ink, appearing to be 'J Foster', written over the printed name.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, exclusive of value added tax, with invoices issued upon dispatch of goods

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of ten years from April 2007

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 4% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Debt factoring**

The company uses a debt factoring facility and has adopted separate presentation whereby gross debts are included as an asset and the amount due from the factoring company is included within creditors. The interest and charges are recognised as they accrue and are included in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	4,790
<b>AMORTISATION</b>	
At 1 April 2011	1,916
Amortisation for year	479
At 31 March 2012	2,395
<b>NET BOOK VALUE</b>	
At 31 March 2012	2,395
At 31 March 2011	2,874

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	335,877
Additions	14,460
At 31 March 2012	350,337
<b>DEPRECIATION</b>	
At 1 April 2011	258,975
Charge for year	16,113
At 31 March 2012	275,088
<b>NET BOOK VALUE</b>	
At 31 March 2012	75,249
At 31 March 2011	76,902

**4 CREDITORS**

Creditors include an amount of £193,366 (2011 - £236,616) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
135	Ordinary	£1	135	135
135	Ordinary A	£1	135	135
30	Ordinary B	£1	30	30
			300	300

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

---

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
<b>J Foster</b>		
Balance outstanding at start of year	(259)	11,604
Amounts advanced	11,614	14,037
Amounts repaid	(11,661)	(25,900)
Balance outstanding at end of year	<u>(306)</u>	<u>(259)</u>

Amounts advanced relate to personal expenses paid by the company Repayments include company expenses settled by J Foster personally