

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Cannon-Clarke Limited

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for the Year Ended 30 April 2022

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**DIRECTOR:**

D Clarke

**REGISTERED OFFICE:**

21 Brassmill Enterprise Centre  
Bath  
Avon  
BA1 3JN

**REGISTERED NUMBER:**

01992057 (England and Wales)

**ACCOUNTANTS:**

Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

**Balance Sheet**

**30 April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,354		33,875
Investments	5		5,000		5,000
			<u>31,354</u>		<u>38,875</u>
<b>CURRENT ASSETS</b>					
Stocks		28,816		28,800	
Debtors	6	230,983		331,805	
Cash at bank and in hand		<u>493,051</u>		<u>280,522</u>	
		752,850		641,127	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>280,916</u>		<u>175,728</u>	
<b>NET CURRENT ASSETS</b>			<u>471,934</u>		<u>465,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			503,288		504,274
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>193,584</u>		<u>271,363</u>
<b>NET ASSETS</b>			<u>309,704</u>		<u>232,911</u>

The notes form part of these financial statements

Balance Sheet - continued

30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		9,100		9,100
Retained earnings			<u>300,604</u>		<u>223,811</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>309,704</u>		<u>232,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 January 2023 and were signed by:

D Clarke - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Cannon-Clarke Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2021 - 21) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2021	32,006	3,032	38,498	32,039	105,575
Additions	-	-	-	1,215	1,215
At 30 April 2022	<u>32,006</u>	<u>3,032</u>	<u>38,498</u>	<u>33,254</u>	<u>106,790</u>
<b>DEPRECIATION</b>					
At 1 May 2021	31,243	3,032	11,429	25,996	71,700
Charge for year	191	-	6,767	1,778	8,736
At 30 April 2022	<u>31,434</u>	<u>3,032</u>	<u>18,196</u>	<u>27,774</u>	<u>80,436</u>
<b>NET BOOK VALUE</b>					
At 30 April 2022	<u>572</u>	<u>-</u>	<u>20,302</u>	<u>5,480</u>	<u>26,354</u>
At 30 April 2021	<u>763</u>	<u>-</u>	<u>27,069</u>	<u>6,043</u>	<u>33,875</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 May 2021 and 30 April 2022	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>5,000</u>
At 30 April 2021	<u>5,000</u>

As at the balance sheet date, the asset has been valued at its historical cost. The investment represents community shares in Bath City Football Club.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade debtors	228,555	322,709
Other debtors	2,428	6,759
Prepayments	-	2,337
	<u>230,983</u>	<u>331,805</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	68,576	30,175
Trade creditors	116,936	80,899
Tax	35,105	21,312
Social security and other taxes	17,201	12,546
VAT	23,672	9,891
Other creditors	18,956	20,500
Directors' current accounts	470	405
	<u>280,916</u>	<u>175,728</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22 £	30.4.21 £
Bank loans - 1-2 years	68,576	69,073
Bank loans - 2-5 years	125,008	186,738
Loan - Other	-	15,552
	<u>193,584</u>	<u>271,363</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.22 £	30.4.21 £
9,100	Ordinary	1	<u>9,100</u>	<u>9,100</u>

10. **TRANSACTIONS WITH DIRECTORS**

Included in creditors is £470 (2021: £405) owed to D Clarke, a director of the company. This balance is unsecured and no interest is being charged on the outstanding amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.