

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Cannon-Clarke Limited

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for the Year Ended 30 April 2016

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Cannon-Clarke Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

Mrs S Heal
D Clarke

SECRETARY:

Mrs S Heal

REGISTERED OFFICE:

21 Brassmill Enterprise Centre
Bath
Avon
BA1 3JN

REGISTERED NUMBER:

01992057 (England and Wales)

ACCOUNTANTS:

Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Abbreviated Balance Sheet

30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		4,622		18,134
CURRENT ASSETS					
Stocks		8,600		14,190	
Debtors		162,226		131,352	
Cash at bank and in hand		<u>33,981</u>		<u>9,125</u>	
		204,807		154,667	
CREDITORS					
Amounts falling due within one year		<u>153,951</u>		<u>111,071</u>	
NET CURRENT ASSETS			<u>50,856</u>		<u>43,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,478		61,730
CREDITORS					
Amounts falling due after more than one year			<u>41,047</u>		<u>53,510</u>
NET ASSETS			<u>14,431</u>		<u>8,220</u>
CAPITAL AND RESERVES					
Called up share capital	3		14,000		14,000
Profit and loss account			<u>431</u>		<u>(5,780)</u>
SHAREHOLDERS' FUNDS			<u>14,431</u>		<u>8,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2017 and were signed on its behalf by:

D Clarke - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	78,627
Disposals	(25,995)
At 30 April 2016	<u>52,632</u>
DEPRECIATION	
At 1 May 2015	60,493
Charge for year	1,541
Eliminated on disposal	(14,024)
At 30 April 2016	<u>48,010</u>
NET BOOK VALUE	
At 30 April 2016	<u>4,622</u>
At 30 April 2015	<u>18,134</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
14,000	Ordinary	1	<u>14,000</u>	<u>14,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.