

**REGISTERED NUMBER: 01991231 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2018**  
**FOR**  
**PAN HEALTHCARE LIMITED**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**DIRECTORS:** S Panesar  
R Panesar

**SECRETARY:** R Panesar

**REGISTERED OFFICE:** 299 Church Road  
Sheldon  
Birmingham  
B26 3YH

**REGISTERED NUMBER:** 01991231 (England and Wales)

**ACCOUNTANTS:** Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**BALANCE SHEET**  
**31 OCTOBER 2018**

		2018	2017
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	986,926	208,437
Tangible assets	5	700,776	649,737
		<u>1,687,702</u>	<u>858,174</u>
<b>CURRENT ASSETS</b>			
Stocks		175,013	151,133
Debtors	6	1,173,655	1,130,255
Cash at bank and in hand		304,557	1,176,397
		<u>1,653,225</u>	<u>2,457,785</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	569,244	454,118
<b>NET CURRENT ASSETS</b>		<u>1,083,981</u>	<u>2,003,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,771,683</u>	<u>2,861,841</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>62,811</u>	-
<b>NET ASSETS</b>		<u>2,708,872</u>	<u>2,861,841</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		52,078	52,078
Retained earnings		2,656,794	2,809,763
		<u>2,708,872</u>	<u>2,861,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

R Panesar - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**1. STATUTORY INFORMATION**

Pan Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2002 and 2017, is being amortised evenly over its estimated useful life of 20 years

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2017 - 26 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2017	725,000
Additions	857,620
At 31 October 2018	<u>1,582,620</u>
<b>AMORTISATION</b>	
At 1 November 2017	516,563
Amortisation for year	79,131
At 31 October 2018	<u>595,694</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>986,926</u>
At 31 October 2017	<u>208,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2017	453,250	561,024	9,504	1,023,778
Additions	-	134,479	-	134,479
Disposals	(19,338)	(52,519)	-	(71,857)
At 31 October 2018	<u>433,912</u>	<u>642,984</u>	<u>9,504</u>	<u>1,086,400</u>
<b>DEPRECIATION</b>				
At 1 November 2017	48,272	320,275	5,494	374,041
Charge for year	4,532	56,284	1,002	61,818
Eliminated on disposal	(3,088)	(47,147)	-	(50,235)
At 31 October 2018	<u>49,716</u>	<u>329,412</u>	<u>6,496</u>	<u>385,624</u>
<b>NET BOOK VALUE</b>				
At 31 October 2018	<u>384,196</u>	<u>313,572</u>	<u>3,008</u>	<u>700,776</u>
At 31 October 2017	<u>404,978</u>	<u>240,749</u>	<u>4,010</u>	<u>649,737</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	279,854	212,215
Other debtors	893,801	918,040
	<u>1,173,655</u>	<u>1,130,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	551,148	400,160
Taxation and social security	5,467	43,953
Other creditors	12,629	10,005
	<u>569,244</u>	<u>454,118</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.