REGISTERED NUMBER: 01991231 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2020

FOR

PAN HEALTHCARE LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:	S Panesar R Panesar
SECRETARY:	R Panesar
REGISTERED OFFICE:	299 Church Road Sheldon Birmingham B26 3YH
REGISTERED NUMBER:	01991231 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

PAN HEALTHCARE LIMITED (REGISTERED NUMBER: 01991231)

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		**828,664**		907,795
Tangible assets	5		**629,769**		671,301
			1,458,433		1,579,096
CURRENT ASSETS					
Stocks		**203,086**		195,186	
Debtors	6	**1,291,096**		1,265,269	
Cash at bank and in hand		**812,036**		513,063	
		2,306,218		1,973,518	
CREDITORS					
Amounts falling due within one year	7	**793,404**		674,358	
NET CURRENT ASSETS			**1,512,814**		1,299,160
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,971,247**		2,878,256
PROVISIONS FOR LIABILITIES			**47,335**		54,188
NET ASSETS			**2,923,912**		2,824,068
CAPITAL AND RESERVES					
Called up share capital			**52,078**		52,078
Retained earnings			**2,871,834**		2,771,990
			2,923,912		2,824,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by:

S Panesar - Director

1. STATUTORY INFORMATION

Pan Healthcare Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of businesses in 2002 and 2017, is being amortised evenly over its estimated useful life of 20 years

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2019 - 34) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2019 and 31 October 2020	**1,582,620**
AMORTISATION	
At 1 November 2019	**674,825**
Amortisation for year	**79,131**
At 31 October 2020	**753,956**
NET BOOK VALUE	
At 31 October 2020	**828,664**
At 31 October 2019	907,795

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5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2019	**433,912**	**669,634**	**9,504**	**1,113,050**
Additions	**-**	**7,940**	**-**	**7,940**
At 31 October 2020	**433,912**	**677,574**	**9,504**	**1,120,990**
DEPRECIATION				
At 1 November 2019	**54,055**	**380,446**	**7,248**	**441,749**
Charge for year	**4,339**	**44,569**	**564**	**49,472**
At 31 October 2020	**58,394**	**425,015**	**7,812**	**491,221**
NET BOOK VALUE				
At 31 October 2020	**375,518**	**252,559**	**1,692**	**629,769**
At 31 October 2019	379,857	289,188	2,256	671,301

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**292,718**	322,636
Other debtors	**998,378**	942,633
	1,291,096	1,265,269

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	**578,683**	606,292
Taxation and social security	**57,819**	56,036
Other creditors	**156,902**	12,030
	793,404	674,358

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.