

Registered Number 01991231

PAN HEALTHCARE LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	317,187	353,437
Tangible assets	3	495,829	406,496
Investments	4	50,000	50,000
		<u>863,016</u>	<u>809,933</u>
Current assets			
Stocks		146,377	145,191
Debtors		855,061	970,287
Cash at bank and in hand		1,013,464	734,012
		<u>2,014,902</u>	<u>1,849,490</u>
Creditors: amounts falling due within one year		<u>(524,196)</u>	<u>(384,702)</u>
Net current assets (liabilities)		<u>1,490,706</u>	<u>1,464,788</u>
Total assets less current liabilities		<u>2,353,722</u>	<u>2,274,721</u>
Creditors: amounts falling due after more than one year		(9,561)	(17,878)
Provisions for liabilities		(2,128)	(2,128)
Total net assets (liabilities)		<u>2,342,033</u>	<u>2,254,715</u>
Capital and reserves			
Called up share capital	5	52,078	52,078
Profit and loss account		2,289,955	2,202,637
Shareholders' funds		<u>2,342,033</u>	<u>2,254,715</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2015

And signed on their behalf by:

R Panesar, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided by the Company at rates calculated to write off the cost or valuation of its tangible fixed assets, less their estimated residual value, over their useful economic lives on the following basis:

Leasehold Properties 2.5% Straight Line Basis

Fittings and Equipment 15% on a Reducing Balance Basis

Motor Vehicles 25% on a Reducing Balance Basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	725,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>725,000</u>
Amortisation	
At 1 November 2013	371,563
Charge for the year	36,250
On disposals	-
At 31 October 2014	<u>407,813</u>
Net book values	
At 31 October 2014	<u><u>317,187</u></u>
At 31 October 2013	<u><u>353,437</u></u>

3 Tangible fixed assets

£

Cost

At 1 November 2013	614,710
Additions	118,011
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>732,721</u>

Depreciation

At 1 November 2013	208,214
Charge for the year	28,678
On disposals	-
At 31 October 2014	<u>236,892</u>

Net book values

At 31 October 2014	<u>495,829</u>
At 31 October 2013	<u>406,496</u>

4 Fixed assets Investments

Investments are stated at cost.

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
52,078 Ordinary shares of £1 each	52,078	52,078

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