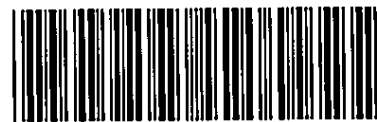


**A A J ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**28<sup>TH</sup> FEBRUARY 2009**

**J LOCHHEAD & CO**  
Accountants  
1 The Granary  
Central Buildings  
High Street  
Wombourne  
WV5 9DN

WEDNESDAY



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A13 11/11/2009 367  
COMPANIES HOUSE

**A A J ENGINEERING LIMITED**

DIRECTORS	-	A L Smith J C Donnelly
SECRETARY	-	J C Donnelly
REGISTERED OFFICE	-	Unit 19-21 Heaton House Camden Street Hockley Birmingham
REGISTERED NUMBER	-	1989949

**REPORT AND ABBREVIATED ACCOUNTS 28TH FEBRUARY 2009**

PAGES	1	Abbreviated Balance Sheet
	2	Abbreviated Balance Sheet continued
	3	Abbreviated Notes to Accounts
	4	Abbreviated Notes to Accounts continued

**A A J ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2009**

		<b><u>2009</u></b>	<b><u>2008</u></b>
	<b><u>Note</u></b>		
<b><u>FIXED ASSETS</u></b>			
Tangible assets	(2)	5830	7772
<b><u>CURRENT ASSETS</u></b>			
Stock & Work in Progress		1000	1000
Debtors		37649	33059
Cash at Bank		8726	8779
		-----	-----
		47375	42838
		-----	-----
<b><u>Less CREDITORS : Amounts</u></b>			
<b><u>falling due within one year.</u></b>			
Creditors		14339	15233
Directors		11914	410
		-----	-----
		26253	15643
		-----	-----
<b>NET CURRENT ASSETS</b>		21122	27195
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT</u></b>			
<b><u>LIABILITIES</u></b>		26952	34967
		-----	-----
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	(3)	90	90
Profit & Loss Account		26862	34877
		-----	-----
Shareholders Funds - All equity		26952	34967
		-----	-----

The notes on pages 3 - 4 form part of these financial statements.

**A A J ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2009 CONTINUED**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no members have requested an audit pursuant of subsection (2) 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for :

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The Financial Statements which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies , and in accordance with the Financial Reporting Standard for smaller entities were approved by the board on *10th November* 2009 and signed on its behalf.

J Donnelly .....  
Director



The notes on pages 3 - 4 form part of these accounts.

## **A A J ENGINEERING LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 28TH FEBRUARY 2009**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting standards for Smaller Entities (effective January 2007) and include the results of the company's operations which are described in the director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery	25%	reducing balance
Motor Vehicle	25%	reducing balance

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## **A A J ENGINEERING LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 28TH FEBRUARY 2009**

**1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Research and development**

Expenditure on research and development is written off in the year that it is incurred

**1.8 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future.

<b>2</b>	<b><u>Fixed Assets</u></b>	<b><u>Tangible</u></b>	<b><u>Total</u></b>
	<b><u>Cost</u></b>		
	As at 1st March 2008		58179
			-----
	As at 28th February 2009		58179
			-----
	<b><u>Depreciation</u></b>		
	As at 1st March 2008		50407
	Charge for the year		1942
			-----
	As at 28th February 2009		52349
			-----
	<b><u>Net Book Value</u></b>		
	2009		5830
			-----
	2008		7772
			-----
<b>3</b>	<b><u>Called up Share Capital</u></b>		
	<b><u>Authorised</u></b>		
	Ordinary Shares at £1		5000
			-----
	<b><u>Issued and fully paid</u></b>		
	Ordinary Shares of £1		90
			-----