

Registered Number 01989949

A.A.J. ENGINEERING LIMITED

Abbreviated Accounts

28 February 2011

A.A.J. ENGINEERING LIMITED

Registered Number 01989949

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>3,279</u>	<u>4,373</u>
Total fixed assets		3,279	4,373
Current assets			
Stocks	3	1,000	1,000
Debtors		41,937	27,267
Cash at bank and in hand		5,214	1,259
Total current assets		<u>48,151</u>	<u>29,526</u>
Creditors: amounts falling due within one year		(27,460)	(31,834)
Net current assets		20,691	(2,308)
Total assets less current liabilities		<u>23,970</u>	<u>2,065</u>
Total net Assets (liabilities)		23,970	2,065
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		<u>23,880</u>	<u>1,975</u>
Shareholders funds		<u>23,970</u>	<u>2,065</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2011

And signed on their behalf by:

J Donnelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the director's report and all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2010	58,179
additions	0
disposals	0
revaluations	0
transfers	0
At 28 February 2011	<u>58,179</u>

Depreciation	
At 28 February 2010	53,806
Charge for year	1,094
on disposals	0
At 28 February 2011	<u>54,900</u>

Net Book Value	
At 28 February 2010	4,373
At 28 February 2011	<u>3,279</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

3 **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

4 **Share capital**

	2011 £	2010 £
Authorised share capital: 5000 Ordinary of £1.00 each	5,000	5,000
Allotted, called up and fully paid: 90 Ordinary of £1.00 each	90	90

5 **Transactions with directors**

None to Report

6 **Related party disclosures**

None to Report

7 **Leasing & Hire Purchase**

Leasing and hire purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

8 **Operating Leases**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

9 **Research and Development**

Expenditure on research and development is written off in the year that it is incurred.

10 **Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future