

Total Work Services Limited

Unaudited Financial Statements

Registered number 01989399

For the year ended
31 December 2020



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Registered number 01989399

31 December 2020

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Total Work Services Limited

Registered number 01989399

31 December 2020

Directors and Other Information

Year ended 31 December 2020

Directors

Steve Cook
Paulo Canoa
Paul Smith

Company Secretary

Steve Cook

Registered Address

Draefern House
Dunston Court
Dunston Road
Chesterfield
Derbyshire
S41 8NL

Total Work Services Limited

Registered number 01989399

31 December 2020

Balance Sheet

at 31 December 2020

	<i>Note</i>	2020 £	2019 £
Creditors: amounts falling due within one year	4	(1,884)	(1,884)
Net current liabilities		(1,884)	(1,884)
Net liabilities		(1,884)	(1,884)
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		(11,884)	(11,884)
Equity shareholders' funds		(1,884)	(1,884)

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 July 2021, and are signed on behalf of the board by:



Steve Cook
Director
26 July 2021

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Financial Statements

Year ended 31 December 2020

1 General information

Total Work Services Limited (the "company") is a private company limited by shares and incorporated in England, United Kingdom. The address of its registered office is Draefern House, Dunston Court, Dunston Road, Chesterfield, Derbyshire, S41 8NL.

2 Statement of compliance

These financial statements have been prepared in accordance with FRS 102 Section 1A small entities, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

The financial statements have been prepared in accordance with the Companies Act 2006.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The presentation currency of these financial statements is sterling, which is the functional currency of the company. All amounts in the financial statements have been rounded to the nearest £1.

3.2 Income statement

The company is dormant as defined in section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current year.

3.3 Turnover

Turnover comprises the amount derived from services falling within the company's activities after deduction of trade discounts, rebates and excluding Value Added Tax. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Turnover is derived from the company's principal activity and is attributable to the UK market. Income received in advance of services provided is taken to deferred revenue.

3.4 Current Tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

3.5 Dividends on shares presented within shareholders' funds

Dividends are only recognised as a liability at that date to the extent that they are declared prior to the year end. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

3.6 Related parties

As a subsidiary undertaking of SCL Holding S.p.A. the company has taken advantage of the exemption in FRS 102 Section 33 from disclosing transactions with other members of the group headed by SCL Holding S.p.A.

Notes to the Financial Statements *(continued)***4 Creditors: amounts falling due within one year**

	2020 £	2019 £
Amounts due to related undertakings	1,884	1,884
	<u>1,884</u>	<u>1,884</u>

5 Called up share capital

	2020 £	2019 £
<i>Authorised</i>		
5,000 'A' shares of £1 each	5,000	5,000
5,000 'B' shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid</i>		
5,000 'A' shares of £1 each	5,000	5,000
5,000 'B' shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

The 'B' shares are shares which carry the right to dividends by recommendation of the directors. Holders of 'B' shares do not have any voting rights, and on the event of a winding up of the company are not entitled to a share of the surplus.

6 Ultimate controlling party

The company is a subsidiary undertaking of Gi Group Recruitment Limited, a company incorporated in the UK.

The smallest group in which the results of the company are consolidated is Gi Recruitment Limited, a company incorporated in the UK, and whose financial statements are available to the public. Copies can be requested from the Company Secretary at Draefern House, Dunston Court, Dunston Road, Chesterfield, Derbyshire S41 8NL.

The largest group in which the results of the company are consolidated is SCL Holding S.p.A. a company incorporated in Italy, which is also the ultimate parent undertaking and controlling party, and whose financial statements are available to the public. Copies can be requested from Milano via Cosimo del Fante 4 – 20122.

As a subsidiary undertaking of SCL Holding S.p.A. the company has taken advantage of the exemption in FRS 102 Section 33 from disclosing transactions with other members of the group headed by SCL Holding S.p.A.