

Company Registration No. 01988374 (England and Wales)

AIRFLOW REFRIGERATION SPACERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

AIRFLOW REFRIGERATION SPACERS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AIRFLOW REFRIGERATION SPACERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		128,975		125,954
Current assets					
Stocks		85,273		83,673	
Debtors		107,952		143,030	
Cash at bank and in hand		365,305		316,387	
		<u>558,530</u>		<u>543,090</u>	
Creditors: amounts falling due within one year		<u>(293,386)</u>		<u>(262,102)</u>	
Net current assets			265,144		280,988
Total assets less current liabilities			<u>394,119</u>		<u>406,942</u>
Provisions for liabilities			(6,713)		(6,109)
			<u>387,406</u>		<u>400,833</u>
Capital and reserves					
Called up share capital	3		12,490		12,490
Profit and loss account			<u>374,916</u>		<u>388,343</u>
Shareholders' funds			<u>387,406</u>		<u>400,833</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 March 2016

Mr S R Wildgoose
Director

Company Registration No. 01988374

AIRFLOW REFRIGERATION SPACERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

The company carries out a policy of regular maintenance on the freehold land and buildings, and in the opinion of the director the estimated residual value at the end of its useful life will not be less than cost.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015	190,672
Additions	17,134
Disposals	(14,845)
	<hr/>
At 31 December 2015	192,961
	<hr/>
Depreciation	
At 1 January 2015	64,718
On disposals	(7,016)
Charge for the year	6,284
	<hr/>
At 31 December 2015	63,986
	<hr/>
Net book value	
At 31 December 2015	128,975
	<hr/>
At 31 December 2014	125,954
	<hr/>

AIRFLOW REFRIGERATION SPACERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	9,992 Ordinary shares of £1 each	9,992	9,992
	2,498 T Ordinary shares of £1 each	2,498	2,498
		<u>12,490</u>	<u>12,490</u>

4 Related party relationships and transactions

Loan from Director

Transactions in relation to loans from the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S R Wildgoose - Loan	-	9,282	233,400	-	154,784	87,898
		<u>9,282</u>	<u>233,400</u>	<u>-</u>	<u>154,784</u>	<u>87,898</u>

At the balance sheet date an amount of £Nil (2014 - £40,274) was due to the Executors of Mrs C Wildgoose in respect of loans made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.