

Registered number  
01988312

Hurley Hall Enterprises Limited

Filleted Accounts

31 December 2022

**Hurley Hall Enterprises Limited****Registered number:** 01988312**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	5,160	3,620
Investments	4	2,795,000	3,015,000
		<u>2,800,160</u>	<u>3,018,620</u>
<b>Current assets</b>			
Debtors	5	30,801	2,706
Cash at bank and in hand		44,477	30,310
		<u>75,278</u>	<u>33,016</u>
<b>Creditors: amounts falling due within one year</b>	6	(137,843)	(219,747)
<b>Net current liabilities</b>		<u>(62,565)</u>	<u>(186,731)</u>
<b>Total assets less current liabilities</b>		<u>2,737,595</u>	<u>2,831,889</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(377,226)	(506,981)
<b>Provisions for liabilities</b>		(250,000)	(260,000)
<b>Net assets</b>		<u>2,110,369</u>	<u>2,064,908</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Fair value reserve	9	1,352,249	1,381,537
Profit and loss account		758,118	683,369
<b>Shareholders' funds</b>		<u>2,110,369</u>	<u>2,064,908</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P R Horton

Director

Approved by the board on 23 August 2023

**Hurley Hall Enterprises Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover consists of rents received in respect of the company's rental properties.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings and equipment	15% straight line

***Investments properties***

Investment properties are revalued annually by the directors. The revaluation surplus / deficit is credited / charged directly to the profit and loss account in accordance with the provisions of FRS102.

Deferred tax is provided on the cumulative revaluation surplus.

The cumulative revaluation gain, net of the deferred tax thereon, is credited to the fair value reserve in the balance sheet. The fair value reserve is a non- distributable reserve.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	-	-

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2022	11,395
Additions	2,742
At 31 December 2022	14,137
<b>Depreciation</b>	
At 1 January 2022	7,775
Charge for the year	1,202
At 31 December 2022	8,977
<b>Net book value</b>	
At 31 December 2022	5,160
At 31 December 2021	3,620

### **4 Investments**

	<b>Investments properties £</b>	<b>Total £</b>
<b>Valuation</b>		
At 1 January 2022	3,015,000	3,015,000
Revaluation	-	-
Disposals	(220,000)	(220,000)
At 31 December 2022	2,795,000	2,795,000

Investment properties are revalued annually at the end of the financial year by the directors.

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,919	1,453
Other debtors	27,882	1,253
	<u>30,801</u>	<u>2,706</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	47,733	51,532
Trade creditors	2,180	2,484
Other taxes and social security costs	22,911	11,500
Other creditors	65,019	154,231
	<u>137,843</u>	<u>219,747</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>377,226</u>	<u>506,981</u>

<b>8 Loans</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Instalments falling due for payment after more than five years	<u>228,863</u>	<u>316,370</u>
Secured bank loans	<u>389,895</u>	<u>513,486</u>

Bank loans are secured against the investment properties.

<b>9 Fair value reserve</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 January 2022	1,381,537	1,381,537
Revaluation of investment properties, net of deferred tax movement and impact of property disposals.	(29,288)	-
At 31 December 2022	<u>1,352,249</u>	<u>1,381,537</u>

## 10 Other information

Hurley Hall Enterprises Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hurley Hall  
Hurley  
Nr Atherstone  
Warwickshire  
CV9 2HT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.