

Registered number
01988312

Hurley Hall Enterprises Limited

Filleted Accounts

31 December 2019

Hurley Hall Enterprises Limited**Registered number:** 01988312**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1,740	350
Investments	4	2,580,000	2,580,000
		<u>2,581,740</u>	<u>2,580,350</u>
Current assets			
Debtors	5	2,626	412
Cash at bank and in hand		29,782	6,221
		<u>32,408</u>	<u>6,633</u>
Creditors: amounts falling due within one year			
	6	(252,904)	(228,085)
Net current liabilities			
		<u>(220,496)</u>	<u>(221,452)</u>
Total assets less current liabilities			
		<u>2,361,244</u>	<u>2,358,898</u>
Creditors: amounts falling due after more than one year			
	7	(557,754)	(594,649)
Provisions for liabilities			
		(159,000)	(159,000)
Net assets			
		<u>1,644,490</u>	<u>1,605,249</u>
Capital and reserves			
Called up share capital		2	2
Fair value reserve	9	1,063,707	1,063,707
Profit and loss account		580,781	541,540
Shareholders' funds			
		<u>1,644,490</u>	<u>1,605,249</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P R Horton

Director

Approved by the board on 5 October 2020

Hurley Hall Enterprises Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover consists of rents received in respect of the company's rental properties.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings and equipment	15% straight line

Investments properties

Investment properties are revalued annually by the directors. The revaluation surplus / deficit is credited / charged directly to the profit and loss account in accordance with the provisions of FRS102.

Deferred tax is provided on the cumulative revaluation surplus.

The cumulative revaluation gain, net of the deferred tax thereon, is credited to the fair value reserve in the balance sheet. The fair value reserve is a non- distributable reserve.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2019	6,328
Additions	1,755
At 31 December 2019	8,083
Depreciation	
At 1 January 2019	5,978
Charge for the year	365
At 31 December 2019	6,343
Net book value	
At 31 December 2019	1,740
At 31 December 2018	350

4 Investments

	Investments properties £	Total £
Valuation		
At 1 January 2019	2,580,000	2,580,000
At 31 December 2019	2,580,000	2,580,000

Investment properties are revalued annually at the end of the financial year by the directors.

5 Debtors

	2019 £	2018 £
Trade debtors	1,831	388
Other debtors	795	24
	2,626	412

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	36,841	36,786
Trade creditors	3,115	42
Corporation tax	18,250	4,000
Other taxes and social security costs	26	-
Other creditors	194,672	187,257
	<u>252,904</u>	<u>228,085</u>

7 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>557,754</u>	<u>594,649</u>

8 Loans	2019	2018
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>415,042</u>	<u>447,507</u>
Secured bank loans	<u>594,595</u>	<u>631,436</u>

Bank loans are secured against the investment properties.

9 Fair value reserve	2019	2018
	£	£
At 1 January 2019	1,063,707	937,847
Gain on revaluation of land and buildings	-	125,860
At 31 December 2019	<u>1,063,707</u>	<u>1,063,707</u>

10 Other information

Hurley Hall Enterprises Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hurley Hall

Hurley

Nr Atherstone

Warwickshire

CV9 2HT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.