

Registration number 01987857

Rorke Insurance Services Limited

Director's Report and Financial Statements

for the Year Ended 31 December 2011



Rorke Insurance Services Limited
Contents

Company Information	1
Director's Report	2 to 3
Independent Auditors' Report	4 to 5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

Rorke Insurance Services Limited
Company Information

Registration number 01987857

Date of incorporation 10 February 1986

Director G R Williams

Company secretary G R Williams

Registered office 17 Duke Street
Chelmsford
Essex
CM1 1HP

Auditors PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
1 Embankment Place
London
WC2N 6RH

Rorke Insurance Services Limited
Director's Report for the Year Ended 31 December 2011

The director presents his report and the audited financial statements of Rorke Insurance Services Limited (Company number 01987857) for the year ended 31 December 2011

Principal activity

The company is an intermediate holding company and has not traded during the year

Business review and future developments

During the year the company had all of its intercompany debt waived, resulting in a profit before tax of £3,106,372. This was the only transaction by the company and the company did not trade during the year.

The directors do not recommend the payment of a dividend (2010 Nil)

The directors have the intention of liquidating the company in the foreseeable future.

Principal risks and uncertainties

From the perspective of Rorke Insurance Services Limited, the principal risks and uncertainties and financial risk management objectives and policies are integrated with those of the group and are not managed separately. Accordingly, the principal risks and uncertainties and financial risk management objectives and policies of Countrywide Holdings, Ltd, which include those of Rorke Insurance Services Limited, are discussed on pages 20 - 21 of Countrywide Holdings, Ltd's annual report which does not form part of this report.

Director of the company

The director who held office during the year and to the date of signing this report was as follows:

G R Williams - Company secretary and director

Directors' responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable to ensure that the financial statements comply with the Companies Act 2006, also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rorke Insurance Services Limited
Director's Report for the Year Ended 31 December 2011

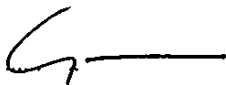
..... continued

Statement on disclosure of information to auditors

For persons who were directors at the time this report was prepared, the following applies

- So far as the director is aware, there is no relevant information of which the company's auditors are unaware, and
- The director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of any such information

Approved by the director on 11 September 2012



G R Williams
Company secretary and director

Independent Auditors' Report to the Members of Rorke Insurance Services Limited

We have audited the financial statements of Rorke Insurance Services Limited for the year ended 31 December 2011, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Director's Responsibilities (set out on page 2), the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Rorke Insurance Services Limited Director's Report and Financial Statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Independent Auditors' Report to the Members of
Rorke Insurance Services Limited**

..... continued

Emphasis of matter - basis of preparation

In forming our opinion on the financial statements, which is not qualified, we consider the adequacy of the disclosures made in note 1 to the financial statements concerning the basis of preparation

The directors have prepared these financial statements on a break up of values basis based on their intention to liquidate the company. The fair values of the assets and liabilities included in these financial statements do not differ significantly from those values that would have been included had the financial statements been prepared on a going concern basis

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Other matters

The financial statements for the year ended 31 December 2010, forming the corresponding figures of the financial statements for the year ended 31 December 2011, are unaudited



Darryl Phillips (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP,
Chartered Accountants and Statutory Auditors

1 Embankment Place
London
WC2N 6RH

11 September 2012

Rorke Insurance Services Limited
Profit and Loss Account for the Year Ended 31 December 2011

	Note	2011 £	Unaudited 2010 £
Waived intercompany debt		3,106,372	-
Profit on ordinary activities before taxation		3,106,372	-
Profit for the financial year		3,106,372	-

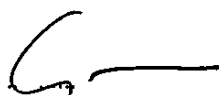
The company has no recognised gains or losses for the year other than the results above. Therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and profit for the period stated above and their historical costs equivalents.

Rorke Insurance Services Limited
(Registration number: 01987857)
Balance Sheet at 31 December 2011

	Note	2011 £	Unaudited 2010 £
Creditors Amounts falling due within one year	4	-	(3,106,372)
Total assets less current liabilities		-	(3,106,372)
Net liabilities		-	(3,106,372)
Capital and reserves			
Called up share capital	5	1,150,000	1,150,000
Profit and loss account	6	(1,150,000)	(4,256,372)
Total shareholders' funds		-	(3,106,372)

Approved by the director on 11 September 2012



G R Williams
Company secretary and director

Rorke Insurance Services Limited
Notes to the Financial Statements for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with The Companies Act 2006 and applicable accounting standards in the United Kingdom

These financial statements have been prepared on a break-up of values basis based on the directors intention to liquidate the company. The fair values of assets and liabilities included in the financial statements do not differ significantly from those values that would have been included had the financial statements been prepared on a going concern basis

The corresponding figures of the financial statements for the year ended 31 December 2011 are unaudited as the company has been entitled to exemption from an audit under section 480 of the companies act 2006 relating to dormant companies

Cash flow statement

The company's ultimate parent undertaking, Countrywide Holdings, Ltd, publishes a consolidated cash flow statement. A separate cash flow statement for the company is therefore not prepared as the company has taken advantage of the exemption within FRS 1 Cash flow statements (revised 1996) from preparing a cash flow statement

2 Particulars of employees

The company did not employ any staff during the year and no directors received remuneration for their services

Rorke Insurance Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

..... . *continued*

3 Tax on profit on ordinary activities

	2011 £	Unaudited 2010 £
Current tax		
Corporation tax charge/(credit)	-	-
UK Corporation tax	-	-

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is lower than (2010 - the same as) the standard rate of corporation tax in the UK of 26.5% (2010 - 28%)

The differences are reconciled below

	2011 £	Unaudited 2010 £
Profit on ordinary activities before taxation	3,106,372	-
Corporation tax at standard rate	823,189	-
Non-taxable income	(823,189)	-
Total current tax	-	-

Rorke Insurance Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

..... continued

4 Creditors Amounts falling due within one year

	2011 £	Unaudited 2010 £
Amounts owed to parent undertaking	-	3,106,372
	-	3,106,372

Amounts owed to parent undertaking are unsecured, non-interest bearing and repayable on demand

On 31 December 2011 all intercompany debt with the company was waived, resulting in a profit of £3,106,372
There were no other charges associated with this transaction

5 Share capital

	2011 £	Unaudited 2010 £
Authorised		
1,150,000 ordinary shares of £1 each	1,150,000	1,150,000
Allotted and fully paid		
1,150,000 ordinary shares of £1 each	1,150,000	1,150,000

6 Reserves

	Share capital £	Profit and loss account £	2011 £000	Unaudited 2010 £000
At 1 January 2011	1,150,000	(4,256,372)	(3,106,372)	(3,106,372)
Profit for the year	-	3,106,372	3,106,372	-
At 31 December 2011	1,150,000	(1,150,000)	-	(3,106,372)

Rorke Insurance Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

..... continued

7 Related party transactions

The company has taken advantage of the exemption under FRS 8 'Related party transactions' where disclosure is not required on the grounds that it is a wholly owned subsidiary of a group headed by Countrywide Holdings, Ltd, whose accounts are publicly available

8 Parent and ultimate parent entity

The immediate parent company of Rorke Insurance Services Limited is Countrywide plc, which is a company registered in the United Kingdom

The ultimate parent of Rorke Insurance Services Limited is Countrywide Holdings, Ltd, a company incorporated in the Cayman Islands. The largest and smallest consolidated financial statements which include the results of the company have been prepared by Countrywide Holdings, Ltd and are available by request from the Company Secretary of Countrywide plc, 17 Duke Street, Chelmsford, Essex CM1 1HP