

Fairclough Homes Limited

Directors' report and financial statements
For the year ended 31 December 2015

Registered number: 1987689

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Directors' report

The directors present their annual report together with the financial statements of the company for the year ended 31 December 2015.

Activity

The company did not trade during the current or preceding year.

Directors

The directors who served during the year and to the date of this report were as follows:

Julie M Jackson
Christopher J Endsor
Ian Murdoch
Donald Borland (resigned 31 March 2016)

On behalf of the Board



Ian Murdoch
Director
20 September 2016

2 Centro Place
Pride Park
Derby
DE24 8RF

Balance Sheet

As at 31 December 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Investments | 3 | 1,000 | 1,000 |
| | | <hr/> | <hr/> |
| Current assets | | | |
| Debtors | 4 | 1 | 1 |
| Creditors: Amounts falling due within one year | 5 | (1,000) | (1,000) |
| | | <hr/> | <hr/> |
| Net assets | | 1 | 1 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called-up share capital | 6 | 1 | 1 |
| | | <hr/> | <hr/> |
| Shareholders' funds | | 1 | 1 |
| | | <hr/> | <hr/> |


For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:



Ian Murdoch
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the period and the preceding year, are as follows:

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

On transition to FRS 102, the company has elected to apply the available transitional relief for dormant companies whereby it retains its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions. The company will retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions.

2 Directors remuneration

There were no emoluments paid to the Directors during the year (2014: £nil).

3 Investments

| Cost and net book value of investment in subsidiary undertakings | £ |
|--|--------------|
| At beginning and end of year | <u>1,000</u> |

The company has investments in the following subsidiary undertakings:

| Subsidiary undertakings | Country of incorporation | Principal activity | Holding | % |
|----------------------------|--------------------------|--------------------|---------|-----|
| Viewton Properties Limited | United Kingdom | Dormant | Shares | 100 |

4 Debtors

Debtors comprise the following:

| | 2015 £ | 2014 £ |
|------------------------------------|-----------|-----------|
| Due within one year: | | |
| Amounts owed by parent undertaking | <u>1</u> | <u>1</u> |

Notes *(continued)*

5 Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|---|--------------|--------------|
| Amounts owed to fellow subsidiary undertaking | <u>1,000</u> | <u>1,000</u> |

6 Share capital

| | 2015 £ | 2014 £ |
|---------------------------------|-----------|-----------|
| <i>Allotted and fully paid:</i> | | |
| 1 Ordinary share of £1 each | <u>1</u> | <u>1</u> |

7 Immediate and ultimate parent company

The company's immediate parent company is Miller Homes Holdings Limited and its ultimate parent company is The Miller Homes Group (UK) Limited. The largest group in which the results of the company are consolidated is that headed by The Miller Homes Group (UK) Limited. The smallest group in which they are consolidated is that headed by Miller Homes Holdings Limited. Both companies are registered in Scotland and incorporated in Great Britain and their accounts can be obtained from the Registrar of Companies, Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

At the date of approval of these financial statements the company was controlled by GSO Capital Partners LP, a division of the Blackstone Group LP.