

REGISTERED NUMBER: 1987333 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
THE PRIVATE CLINIC LIMITED**



THE PRIVATE CLINIC LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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THE PRIVATE CLINIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTOR: B M Kearney

SECRETARY: Ms A J Kearney

REGISTERED OFFICE: 32 Queen Anne Street
London
W1G 8HD

REGISTERED NUMBER: 1987333 (England and Wales)

ACCOUNTANTS: Sinclairs
Accountants
32 Queen Anne Street
London
W1G 8HD

THE PRIVATE CLINIC LIMITED

ABBREVIATED BALANCE SHEET 31ST MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	302,893	403,859
Investments	3	100	100
		<u>302,993</u>	<u>403,959</u>
CURRENT ASSETS			
Stocks		6,998	7,666
Debtors		96,371	288,098
Cash at bank and in hand		589,845	550,614
		<u>693,214</u>	<u>846,378</u>
CREDITORS			
Amounts falling due within one year		321,310	421,867
		<u>321,310</u>	<u>421,867</u>
NET CURRENT ASSETS		<u>371,904</u>	<u>424,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>674,897</u>	<u>828,470</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		478,595	478,595
Profit and loss account		196,202	349,775
		<u>674,897</u>	<u>828,470</u>
SHAREHOLDERS' FUNDS		<u>674,897</u>	<u>828,470</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE PRIVATE CLINIC LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B M Kearney', with a long horizontal flourish extending to the right.

B M Kearney - Director

Approved by the Board on 9th September 2005

The notes form part of these abbreviated accounts

THE PRIVATE CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Private Clinic Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents amounts receivable for goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2004	
and 31st March 2005	876,468
DEPRECIATION	
At 1st April 2004	472,610
Charge for year	100,965
	<hr/>
At 31st March 2005	573,575
NET BOOK VALUE	
At 31st March 2005	302,893
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At 31st March 2004	403,858
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THE PRIVATE CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2005

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2004 and 31st March 2005	<u>100</u>
NET BOOK VALUE	
At 31st March 2005	<u>100</u>
At 31st March 2004	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

0700 Software Limited

Country of incorporation: Great Britain

Nature of business: Hire and sale of medical equipment and consumables

Class of shares:	% holding
Ordinary	100.00

	2005 £	2004 £
Aggregate capital and reserves	108,184	69,560
Profit/(Loss) for the year	<u>38,624</u>	<u>(48,223)</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

At the year end the amount owed to the director and included in creditor is as follows:

	2005 £	2004 £
B M Kearney	<u>18,484</u>	<u>17,159</u>