

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004
FOR
THE PRIVATE CLINIC LIMITED



THE PRIVATE CLINIC LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2004

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THE PRIVATE CLINIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004

DIRECTOR: B M Kearney

SECRETARY: Ms A J Kearney

REGISTERED OFFICE: 32 Queen Anne Street
London
W1G 8HD

REGISTERED NUMBER: 1987333

ACCOUNTANTS: Sinclairs
Accountants
32 Queen Anne Street
London
W1G 8HD

THE PRIVATE CLINIC LIMITED

ABBREVIATED BALANCE SHEET 31ST MARCH 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	403,859	40,662
Investments	3	100	100
		<u>403,959</u>	<u>40,762</u>
CURRENT ASSETS			
Stocks		7,666	8,369
Debtors		288,098	459,816
Cash at bank and in hand		550,614	460,423
		<u>846,378</u>	<u>928,608</u>
CREDITORS			
Amounts falling due within one year		421,867	647,685
		<u>421,867</u>	<u>647,685</u>
NET CURRENT ASSETS		<u>424,511</u>	<u>280,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>828,470</u>	<u>321,685</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		478,595	-
Profit and loss account		349,775	321,585
		<u>828,470</u>	<u>321,685</u>
SHAREHOLDERS' FUNDS		<u>828,470</u>	<u>321,685</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B M Kearney - Director

Approved by the Board on 4th January 2005

The notes form part of these abbreviated accounts

THE PRIVATE CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Private Clinic Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents amounts receivable for goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THE PRIVATE CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2003	376,023
Additions	21,850
Revaluations	478,595
At 31st March 2004	876,468
DEPRECIATION	
At 1st April 2003	335,361
Charge for year	137,248
At 31st March 2004	472,609
NET BOOK VALUE	
At 31st March 2004	403,859
At 31st March 2003	40,662

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2003 and 31st March 2004	100
NET BOOK VALUE	
At 31st March 2004	100
At 31st March 2003	100

The company's investments at the balance sheet date in the share capital of companies include the following:

0700 Software Limited

Country of incorporation: Great Britain

Nature of business: Hire and sale of medical equipment and consumables

Class of shares:	% holding
Ordinary	100.00

	2004 £	2003 £
Aggregate capital and reserves	69,560	38,517
(Loss)/Profit for the year	(48,223)	38,092

THE PRIVATE CLINIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2004**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>