

Co's House

**REGROW LIMITED**

**(No. 1987333)**

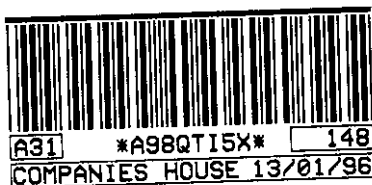
**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 1995**

**P.W. REDFERN, F.C.A.**

**CHARTERED ACCOUNTANT  
REGISTERED AUDITOR**

\_\_\_\_\_  
**ALTRINCHAM**  
\_\_\_\_\_



**REPORT OF THE AUDITORS TO THE DIRECTORS OF REGROW LIMITED FOR THE PURPOSES OF PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

In my opinion the Directors are entitled under Sections 247 to 249 of the Companies Act 1985 to deliver modified accounts in respect of the year ended 31st March 1995 and in particular the modified accounts have been properly prepared in accordance with Schedule 8 to that Act. I am not required to express an audit opinion on the truth and fairness of these modified accounts.

I reported, as Auditor of Regrow Limited, to the members on 9th October 1995 on the Company's financial statements prepared under Section 227 of the Companies Act 1985 for the year ended 31st March 1995 and my report was as follows:-

I have audited the financial statements on pages four to six which have been prepared on the basis of accounting policies set out on page six.

**Respective responsibilities of directors and auditors.**

As described on page one, the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

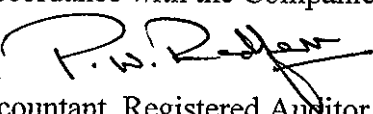
**Basis of opinion.**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In my opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st March 1995 and of the profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

P.W. Redfern   
Chartered Accountant, Registered Auditor  
9th October 1995

**REGROW LIMITED**

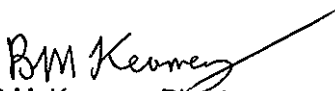
**BALANCE SHEET**

**31st. March 1995**

<u>1994</u>			<u>Notes</u>	<u>£</u>
<u>£</u>				
	CURRENT ASSETS			
151,805	Debtors			174,693
13,634	Cash at bank			30,449
<u>165,439</u>				<u>205,142</u>
	CREDITORS: AMOUNTS FAILLING DUE WITHIN ONE YEAR			(52,624)
(29,582)				
<u>(£135,857)</u>	NET CURRENT ASSETS			<u>£152,518</u>
	CAPITAL AND RESERVES			
100	Called up Share Capital	2		100
135,757	Profit and loss account			152,418
<u>£135,857</u>				<u>£152,518</u>

Page Three forms an integral part of this  
Balance Sheet.

In preparing these abbreviated accounts I  
have relied on the exemptions for individual  
accounts on the grounds that the company is  
entitled to the benefits of those exemptions  
as a small company.

  
B.M. Kearney, Director

## **REGROW LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. ACCOUNTING POLICIES.**

##### **Basis of Accounting**

The company prepares its annual financial statements under the historical cost convention.

##### **Cash Flow Statement**

As the company qualifies as a small company no cash flow statement is presented.

#### **2. CALLED UP SHARE CAPITAL.**

Shares of £1 each	<u>1995</u>	<u>1994</u>
Authorised, allotted and fully paid	<u>100</u>	<u>100</u>