

Wainhomes Limited

Report of the directors – for the year ended 31 December 2006

The directors present their annual report with the unaudited accounts of the company for the year. The company has not traded during the year and it is expected that the company will remain dormant for the foreseeable future.

DIRECTORS

The following were directors during the year or since the year end

PT Johnson

GR McCallum (retired 16 January 2007)

CP Watts (appointed 16 January 2007)

Signed on behalf of the board of directors by


C DE FEO
Secretary



A23

A6MRJPUV

25/05/2007

412

COMPANIES HOUSE

Profit and loss account – for the year ended 31 December 2006

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Balance Sheet – 31 December 2006

	Note	2006 £000	2005 £000
Fixed assets			
Fixed asset investments	1	29,836	29,836
Current Assets			
Debtors	2	29,372	29,372
Creditors amounts falling due within one year	3	(23,491)	(23,491)
Net current assets		<u>5,881</u>	<u>5,881</u>
Net assets		<u>35,717</u>	<u>35,717</u>
Capital and Reserves			
Called up share capital	4	6,311	6,311
Share premium		29,216	29,216
Capital reserves		190	190
Equity shareholders' funds		<u>35,717</u>	<u>35,717</u>

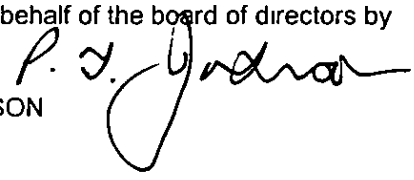
For year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors by


PT JOHNSON
Director

Approved by the board

08/05/2007

Wainhomes Limited

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2006

1 FIXED ASSET INVESTMENTS

	Loan in subsidiary undertakings £000	Shares in subsidiary undertakings £000	Total £000
Cost			
At the beginning and the end of the year	<u>6,370</u>	<u>25,858</u>	<u>32,228</u>
Provisions for impairment			
At the beginning and the end of the year	<u>-</u>	<u>2,392</u>	<u>2,392</u>
Net book value			
At 31 December 2005 and 31 December 2006	<u>6,370</u>	<u>23,466</u>	<u>29,836</u>

COMPANY SHARES IN SUBSIDIARY UNDERTAKINGS

The company holds 100% of the ordinary £1 share capital of the following companies, all of whom are registered in England and Wales

Wainhomes (Chester) Limited	Dormant
Wainhomes (Central) Limited	Dormant
Wainhomes (Yorkshire) Limited	Dormant
Wainhomes (Southern) Limited	Dormant
Wainhomes (Lancashire) Limited	Dormant
Wainhomes Group Limited	Dormant
Whelmar (North Wales) Limited	Dormant

2 DEBTORS

	2006 £000	2005 £000
Amounts owed from group undertakings	<u>29,372</u>	<u>29,372</u>

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £000	2005 £000
Amounts owed to group undertakings	<u>23,491</u>	<u>23,491</u>

4 SHARE CAPITAL

	2006 No	2005 No	2006 £000	2005 £000
Authorised				
Ordinary shares of 10p each	<u>100,000,000</u>	<u>100,000,000</u>	<u>10,000</u>	<u>10,000</u>
	2006 No	2005 No	2006 £000	2005 £000
Allotted, called up and fully paid				
Ordinary shares of 10p each	<u>63,106,003</u>	<u>63,106,003</u>	<u>6,311</u>	<u>6,311</u>

5 CONTROLLING PARTIES

The company is a subsidiary of Harrock Limited which is registered in England and Wales

The smallest and largest group in which the results of the company are consolidated is that headed by Taylor Woodrow plc, the ultimate parent undertaking. The consolidated accounts of the ultimate parent company are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maundy, Cardiff, CF14 3UZ or from the company's website at www.taylorwoodrow.com