

Company Number: 1986430

Wainhomes Limited

Report and Financial Statements

31 December 2005



Wainhomes Limited

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 December 2005.

PRINCIPAL ACTIVITY AND FUTURE DEVELOPMENTS

The company has not traded during the year and it is expected that the company will remain dormant for the foreseeable future.

DIRECTORS AND DIRECTORS' INTERESTS

The directors holding office during the year, or since the end of the year, are as follows:

GR McCallum

PT Johnson

The disclosable interests of the directors who held office at the end of the financial year in the company and other group companies are disclosed in the directors report of Taylor Woodrow plc, the ultimate parent undertaking.

By order of the board



C DE FEO
Secretary

2 Princes Way
Solihull
West Midlands
B91 3ES

Wainhomes Limited

BALANCE SHEET		2005	2004
AS AT 31 DECEMBER 2005	Notes	£000	£000
Fixed assets			
Investments	3	<u>29,836</u>	<u>29,836</u>
		29,836	29,836
Current assets			
Debtors	4	29,372	29,372
Creditors: amounts falling due within one year	5	<u>(23,491)</u>	<u>(23,491)</u>
Net current assets		5,881	5,881
Net assets		<u>35,717</u>	<u>35,717</u>
Capital and reserves			
Called up share capital	6	6,311	6,311
Share premium		29,216	29,216
Capital reserves		190	190
Equity shareholders' funds		<u>35,717</u>	<u>35,717</u>

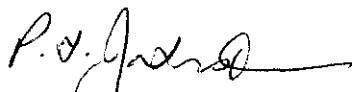
For the year ended 31 December 2005, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 31 August 2006 and were signed on its behalf by:



PT JOHNSON
DIRECTOR

Wainhomes Limited

NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 2005

1 PROFIT AND LOSS ACCOUNT

The company has not traded in the year and has received no income and incurred no expenditure and consequently has made neither a profit nor loss. Therefore no profit and loss account has been presented.

2 STAFF NUMBERS AND COSTS

The company had no employees, other than its directors (2004: Nil).

The directors received no remuneration in respect of their services to the company (2004: £Nil).

3 FIXED ASSET INVESTMENTS

	Loan in subsidiary undertakings £000	Shares in subsidiary undertakings £000	Total £000
Cost			
At the beginning and the end of the year	<u>6,370</u>	<u>25,858</u>	<u>32,228</u>
Provisions for impairment			
At the beginning and the end of the year	<u>-</u>	<u>2,392</u>	<u>2,392</u>
Net book value			
At 31 December 2004 and 31 December 2005	<u>6,370</u>	<u>23,466</u>	<u>29,836</u>

COMPANY SHARES IN SUBSIDIARY UNDERTAKINGS

The company holds 100% of the ordinary £1 share capital of the following companies, all of whom are registered in England and Wales:

Wainhomes (Chester) Limited	Dormant
Wainhomes (Central) Limited	Dormant
Wainhomes (Yorkshire) Limited	Dormant
Wainhomes (Southern) Limited	Dormant
Wainhomes (Lancashire) Limited	Dormant
Wainhomes Group Limited	Dormant
Whelmar (North Wales) Limited	Dormant

4 DEBTORS

	2005 £000	2004 £000
Amounts owed by group undertakings	<u>29,372</u>	<u>29,372</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £000	2004 £000
Amounts owed to group undertakings	<u>23,491</u>	<u>23,491</u>

Wainhomes Limited

NOTES TO THE FINANCIAL STATEMENTS (continued)

6	SHARE CAPITAL	2005	2004	2005	2004
		Number	Number	£000	£000
	Authorised:				
	Ordinary shares of 10p each	<u>100,000,000</u>	<u>100,000,000</u>	<u>10,000</u>	<u>10,000</u>
		2005	2004	2005	2004
		Number	Number	£000	£000
	Allotted, called up and fully paid:				
	Ordinary shares of 10p each	<u>63,106,003</u>	<u>63,106,003</u>	<u>6,311</u>	<u>6,311</u>

7 CONTROLLING PARTIES

The company is a subsidiary of Harrock Limited, a company registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by Taylor Woodrow plc, the ultimate parent undertaking. The consolidated accounts of this company are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ or from the company's website at www.taylorwoodrow.com.