

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31st 2018

Registered number: 1985839

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RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Contents

	Page
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Directors' report for the year ended March 31st 2018

The directors present their report and financial statements of the company for the year ended March 31st 2018.

Principal activities and business review

The company was dormant throughout the year ended March 31st 2018. The directors do not propose that a dividend be paid (2017: £nil).

Directors

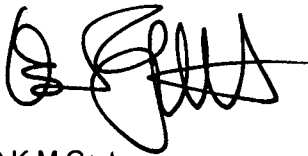
The directors who served on the board during the year and up to the date of signing the financial statements are set out below:

O K M Grut
S P Naughton
C J Stibbs

Going concern

The directors believe the company to be a going concern as The Economist Newspaper Limited has confirmed that it will continue to support the company for at least one year from the signing date of these financial statements.

By order of the Board



O K M Grut
Secretary

December 10th 2018

Registered office

The Adelphi
1-11 John Adam Street
London
WC2N 6HT

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Balance sheet as at March 31st 2018

	Note	2018 £'000	2017 £'000
Current assets			
Other receivables	5	92	92
Current liabilities			
Other liabilities	6	<u>(239)</u>	<u>(239)</u>
Net current liabilities		<u>(147)</u>	<u>(147)</u>
Equity			
Called up share capital	7	-	-
Retained earnings		<u>(147)</u>	<u>(147)</u>
Total shareholder's deficit		<u>(147)</u>	<u>(147)</u>

For the year ended March 31st 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors confirm that:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 5 form part of these financial statements. The financial statements on pages 3 to 5 were approved by the Board of directors on December 10th 2018, and were signed on its behalf by:



S P Naughton
Director

Company registered number: 1985839

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Notes to the financial statements for the year ended March 31st 2018

1. Accounting policies

The financial statements are prepared on a going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2. Net liabilities

The company has a total shareholder's deficit. The Economist Newspaper Limited has confirmed that it will continue to support the company for at least one year from the signing date of these financial statements.

3. Profit and loss account

The company has not traded during the year and accordingly it has made neither a profit nor a loss.

4. Staff information

The company had no employees during the year (2017: nil).

No directors received remuneration in respect of services to the company during the year (2017: none).

5. Other receivables

	2018 £'000	2017 £'000
Amounts owed by the parent company	<u>92</u>	<u>92</u>

Amounts owed by the parent company are non-interest bearing and repayable on demand.

6. Other liabilities

	2018 £'000	2017 £'000
Amounts owed to group undertakings	224	224
Accruals and deferred income	<u>15</u>	<u>15</u>
	<u>239</u>	<u>239</u>

Amounts owed to group undertakings are non-interest bearing and repayable on demand.

7. Called up share capital

	2018 £	2017 £
Allotted, called up and fully paid: 2 (2017: 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Notes to the financial statements for the year ended March 31st 2018 (continued)

8. Ultimate parent company and controlling party

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's Annual report 2018 can be obtained from The Adelphi, 1-11 John Adam Street, London, WC2N 6HT or viewed at www.economistgroup.com. The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.