

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

Registered number: 1985839

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

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RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Report of the directors for the year ended 31 March 2014

The directors present their report and financial statements of the company for the year ended 31 March 2014.

Principal activities and business review

The principal activity of the company was the letting of business accommodation to other members of The Economist Newspaper Limited and to outside tenants. However, the company has not traded during the year and prior year and is dormant. The directors do not propose that a dividend be paid (2013: £nil).

Directors

The directors who served on the board during the year and up to the date of signing the financial statements are set out below:

A Rashbass (resigned July 18th 2013)
O K M Grut
C J Stibbs

Going concern

The directors believe the company to be a going concern as the parent company has committed its ongoing financial support.

By order of the Board


O K M Grut
Secretary

15 December 2014

Registered office

25 St. James's Street
London
SW1A 1HG

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Balance sheet as at 31 March 2014

Company registered number: 1985839

	<u>Note</u>	<u>2014</u>	<u>2013</u>
		£000	£000
CURRENT ASSETS			
Debtors	5	92	92
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(239)</u>	<u>(239)</u>
NET CURRENT LIABILITIES		<u>(147)</u>	<u>(147)</u>
CAPITAL AND RESERVES			
Called up share capital	7	-	-
Profit and loss account		<u>(147)</u>	<u>(147)</u>
TOTAL SHAREHOLDERS' DEFICIT		<u>(147)</u>	<u>(147)</u>

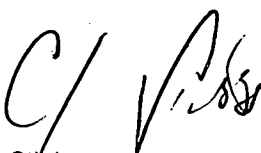
For the year ending 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors' confirm that:

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- ii) they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 and 4 were approved by the Board of directors on 15 December 2014, and were signed on its behalf by:


C J Stibbs

Director

RYDER STREET PROPERTIES (MANAGEMENT) LIMITED

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

The financial statements are prepared on a going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2. Deficit of net assets

The company has a deficiency of net assets. The parent company has undertaken to provide continued financial support.

3. Profit and Loss Account

The company has not traded during the year and accordingly it has made neither a profit nor a loss.

4. Staff information

The company had no employees during the year (2013: nil).

No directors received remuneration in respect of services to the company during either the current or previous year.

5. Debtors

	<u>2014</u> £000	<u>2013</u> £000
Amounts owed by parent company	<u>92</u>	<u>92</u>

6. Creditors: amounts falling due within one year

	<u>2014</u> £000	<u>2013</u> £000
Amounts owed to group undertakings	224	224
Accruals and deferred income	<u>15</u>	<u>15</u>
	<u>239</u>	<u>239</u>

7. Called up share capital

	<u>2014</u> £	<u>2013</u> £
Allotted and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Ultimate parent company and controlling party

The immediate and ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, which is registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's 2014 Annual Report can be obtained from 25 St James's Street, London, SW1A 1HG or viewed at www.economistgroup.com. The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.