
HAMLET VIDEO INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

HAMLET VIDEO INTERNATIONAL LIMITED
REGISTERED NUMBER: 01985480

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		834	246
CURRENT ASSETS				
Stocks		74,013		100,549
Debtors		22,035		62,293
Cash at bank and in hand		208,795		206,477
		304,843		369,319
CREDITORS: amounts falling due within one year		(53,135)		(59,335)
NET CURRENT ASSETS			251,708	309,984
TOTAL ASSETS LESS CURRENT LIABILITIES			252,542	310,230
PROVISIONS FOR LIABILITIES				
Other provisions			(6,502)	(6,502)
NET ASSETS			246,040	303,728
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			245,940	303,628
SHAREHOLDERS' FUNDS			246,040	303,728

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HAMLET VIDEO INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2016.

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S. G. Nunney
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The directors are not aware of any material uncertainties related to events or conditions that may cast

significant doubt about the ability of the company to continue as a going concern and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Although the company is reporting losses for both current and the preceding financial year, the directors are confident that it will turn into profitability and will be able to meet its liabilities as they fall due. As a result, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

HAMLET VIDEO INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	1,577
Additions	1,052
Disposals	(1,577)
At 31 March 2016	<u>1,052</u>
Depreciation	
At 1 April 2015	1,331
Charge for the year	464
On disposals	(1,577)
At 31 March 2016	<u>218</u>
Net book value	
At 31 March 2016	<u><u>834</u></u>
At 31 March 2015	<u><u>246</u></u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The company granted a drawdown facility to the directors of up to £100,000 at any one point in time. Interest is charged on overdrawn account at the prevailing rates as published by HM Revenue & Customs in respects of beneficial loans and is repayable on demand. During the year, the directors did not take advantage of the facility. The director provided interest free loans to the company with no fixed date for repayment. The amount outstanding as at the balance sheet date is £263 (£560 during 2015). During the year the company paid £27,000 (£30,000 during 2015) of dividends to the director. The director concerned is S G Nunney.