

## **Applied Imaging International Limited**

### **Directors' report and financial statements**

31 December 1998

Registered number 1984637



## **Directors' report and financial statements**

### **Contents**

|  |   |
|--|---|
| Directors' report  | 1 |
| Statement of directors' responsibilities                                       | 3 |
| Report of the auditors to the members of Applied Imaging International Limited | 4 |
| Profit and loss account  | 5 |
| Balance sheet  | 6 |
| Notes  | 7 |

## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 31 December 1998.

### **Principal activities**

The principal activity of Applied Imaging International Limited is the manufacture and distribution of computer based imaging systems for the automation of laboratories in the field of cytogenetics.

### **Business review**

Whilst revenues from our principle cytogenetics business continued to grow, the gains were more than offset by significant reductions in revenues from the QuantiCell range of Cell Biology Analysers. The poor performance of the QuantiCell business resulted in us disposing of the business in December 1998 to a management buy out team.

Q4 of 1998 saw the launch of a new range of CytoVision cytogenetic analysers based on the Windows NT operating system. The company continued to develop and sell its proprietary reagent product, RX-FISH primarily into cancer diagnostic markets.

The directors anticipate continuing growth in the Cytogenetics sector during 1999.

### **Fixed assets**

The movement in tangible fixed assets is described in note 10 on page 13.

### **Research and development**

The company has continued to focus the bulk of its R&D investment in the areas of enrichment, detection and genetic analysis of rare cellular events. Target applications include both the analysis of foetal cells obtained from maternal peripheral blood and the detection of minimum residual disease in cancer patients via bone marrow screening. These areas will continue to be the major focus of operating expenditure in 1999.

### **Directors and directors' interests**

The directors who held office during the year were as follows:

|             |                            |
|-------------|----------------------------|
| J Blakemore |                            |
| J Goldstein |                            |
| LG Grant    |                            |
| N Woodruff  | (resigned 1 February 1998) |

According to the register of directors' interests, no director had an interest in the shares of the company during the year. The interest of directors in the shares of the parent undertaking are disclosed in the accounts of the parent undertaking.

### **Political and charitable contributions**

The company made no political or charitable contributions during the year (1997: £Nil)

**Directors' report** *(continued)*

**Year 2000**

As is well known, many computer and digital storage systems express dates using only the last two digits of the year and will require modification or replacement to accommodate the Year 2000 and beyond to avoid malfunctions and the resulting widespread commercial disruption. This is a complex issue which depends not only on our own computer systems but also on those of our suppliers. This could expose us to further risk in the event that there is a failure by third parties to remedy their own issues relating to the Year 2000.

The company is well advanced in dealing with the Year 2000 issues and does not expect the costs of such remedial action as is deemed necessary to be material.

By order of the board



**LG Grant**  
*Director*

Bioscience Centre  
Times Square  
Newcastle upon Tyne

27 July 1999

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Quayside House  
110 Quayside  
Newcastle upon Tyne  
NE1 3DX

## **Report of the auditors to the members of Applied Imaging International Limited**

We have audited the financial statements on pages 5 to 17.

### **Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1998 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Chartered Accountants  
Registered Auditors

10 December 1999

**Profit and loss account**  
*for the year ended 31 December 1998*

|  | <i>Note</i> | 1998<br>£          | 1997<br>£   |
|--|-------------|--------------------|-------------|
| <b>Turnover</b> - continuing operations            | 2           | <b>4,518,550</b>   | 4,764,935   |
| Cost of sales                                      |             | <b>(2,522,973)</b> | (2,560,716) |
|  |             | <hr/>              | <hr/>       |
| <b>Gross profit</b>                                |             | <b>1,995,577</b>   | 2,204,219   |
| Distribution costs                                 |             | <b>(1,661,121)</b> | (1,386,357) |
| Administrative expenses                            |             | <b>(1,389,918)</b> | (1,128,744) |
|  |             | <hr/>              | <hr/>       |
| <b>Operating loss</b> - continuing operations      |             | <b>(1,055,462)</b> | (310,882)   |
| Interest receivable and similar income             | 6           | <b>13,313</b>      | 9,211       |
| Interest payable and similar charges               | 7           | <b>(94,980)</b>    | (78,653)    |
| Loss on disposal of fixed assets                   |             | <b>-</b>           | (11,198)    |
|  |             | <hr/>              | <hr/>       |
| <b>Loss on ordinary activities before taxation</b> | 3-5         | <b>(1,137,129)</b> | (391,522)   |
| Taxation on loss on ordinary activities            | 8           | <b>-</b>           | -           |
|  |             | <hr/>              | <hr/>       |
| <b>Retained loss for the year</b>                  | 17          | <b>(1,137,129)</b> | (391,522)   |
|  |             | <hr/> <hr/>        | <hr/> <hr/> |

**Statement of total recognised gains and losses**  
*for the year ended 31 December 1998*

All recognised gains and losses relating to the current and preceding year are included in the profit and loss account.

**Balance sheet**  
*at 31 December 1998*

|   | <i>Note</i> | <b>1998</b>               |                    | <b>1997</b>          |
|---|-------------|---------------------------|--------------------|----------------------|
|   |             | £                         | £                  | £                    |
| <b>Fixed assets</b>                                   |             |                           |                    |                      |
| Tangible assets                                       | 10          |                           | 305,388            | 269,495              |
| Investment property                                   | 11          |                           | -                  | -                    |
| <b>Current assets</b>                                 |             |                           |                    |                      |
| Stocks  | 12          | 491,100                   |                    | 471,437              |
| Debtors   | 13          | 1,915,145                 |                    | 1,252,293            |
| Cash at bank and in hand                              |             | 9,540                     |                    | 473,826              |
|   |             | <u>2,415,785</u>          |                    | <u>2,197,556</u>     |
| <b>Creditors: amounts falling due within one year</b> | 14          | <u>(3,718,379)</u>        |                    | <u>(2,353,365)</u>   |
| <b>Net current liabilities</b>                        |             |                           | <b>(1,302,594)</b> | <b>(155,809)</b>     |
| <b>Total assets less current liabilities</b>          |             |                           | <b>(997,206)</b>   | <b>113,686</b>       |
| <b>Provisions for liabilities and charges</b>         | 15          |                           | <b>(100,885)</b>   | <b>(74,648)</b>      |
| <b>Net (liabilities)/assets</b>                       |             |                           | <b>(1,098,091)</b> | <b>39,038</b>        |
| <b>Capital and reserves</b>                           |             |                           |                    |                      |
| Called up share capital                               | 16          | 1,000,002                 |                    | 1,000,002            |
| Share premium account                                 | 17          | 132,035                   |                    | 132,035              |
| Capital contribution reserve                          | 17          | 317,259                   |                    | 317,259              |
| Profit and loss account                               | 17          | <u>(2,547,387)</u>        |                    | <u>(1,410,258)</u>   |
| <b>Shareholders' funds - equity</b>                   | 18          | <u><b>(1,098,091)</b></u> |                    | <u><b>39,038</b></u> |

These financial statements were approved by the board of directors on July 27 1999 and were signed on its behalf by:

*L. Grant*

**LG Grant**  
*Director*



## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent undertaking includes the company in its own published consolidated financial statements.

The continuing operations of the company are dependent upon the financial support of the parent undertaking, Applied Imaging Corporation, which has indicated that it intends to support the operations of the company for the foreseeable future.

As the company is a wholly owned subsidiary of Applied Imaging Corporation, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Applied Imaging Corporation, within which this company is included can be obtained from 2380 Walsh Avenue, Building B Santa Clara, California, 95051.

#### *Foreign exchange*

Transactions in foreign currencies during the year are translated into sterling at the rate of exchange ruling at the time the transactions take place. In arriving at the result for the year before taxation, account is taken of all gains or losses which either have been realised on settlement or are unrealised and arise on the translation of foreign currency assets and liabilities at the rate of exchange ruling at the balance sheet date.

#### *Depreciation*

Depreciation of tangible fixed assets is provided on a straight line basis at the following rates per annum:

|                                  |   |            |
|----------------------------------|---|------------|
| Motor vehicles                   | - | 33.3%      |
| Plant and machinery              | - | 10 - 33.3% |
| Fixtures, fittings and equipment | - | 10 - 33.3% |
| Computer software                | - | 33.3%      |
| Micro computer hardware          | - | 20 - 33.3% |
| Electronic equipment             | - | 33.3%      |
| Demonstration assets             | - | 33.3%      |

Second hand assets are depreciated over their remaining useful lives.

Expenditure on repairs and renewals is written off in the year in which it is incurred.

## **Notes (continued)**

### **1 Accounting policies (continued)**

#### ***Investment properties***

In accordance with Statement of Standard Accounting Practice Number 19 investment properties are revalued annually by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve, unless the deficit on an individual investment property is expected to be permanent, in which case it is charged to the profit and loss account. No depreciation is provided in respect of freehold investment properties. This treatment, as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### ***Government grants***

Grants related to revenue expenditure or job creation are credited to income in the period in which the expenditure occurs or the employment commences.

Capital based grants are included within accruals and deferred income in the balance sheet and credited to operating profit over the estimated useful economic lives of the assets to which they relate.

#### ***Research and development expenditure***

Expenditure on research and development is written off in the year in which it is incurred, unless a commercial product has been identified. Development costs are then capitalised and written off over their estimated economic life from the date the product is launched.

#### ***Leased assets***

Assets acquired under finance leases are capitalised under tangible fixed assets and are depreciated over their useful economic lives. The relevant lease capital liability outstanding is included in creditors. Lease finance charges are charged to the profit and loss account.

The costs of operating leases are charged to profit and loss account as they arise.

#### ***Pension costs***

The company operates a defined contribution scheme and contributions are charged to the profit and loss account as they become payable. The scheme is independent of the finances of the company.

#### ***Stocks***

Stocks are stated at the lower of cost and net realisable value. Cost comprises purchase price of materials, direct labour costs and production overheads incurred up to the state of manufacture reached.

## Notes (continued)

### 1 Accounting policies (continued)

#### **Product guarantees/warranties**

Provision has been made for the estimated future cost of maintenance under guarantees in respect of products sold.

#### **Taxation**

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. The company recognises turnover on product sales upon shipment and accrues for expected hardware warranty expenses and product returns.

### 2 Turnover

The turnover of the company relates to the sale and service of laboratory equipment and the directors do not believe further analysis by activity is warranted. The analysis of turnover by geographical area is as follows:

|                               | 1998<br>£ | 1997<br>£ |
|-------------------------------|-----------|-----------|
| <b>By geographical market</b> |           |           |
| United Kingdom                | 776,896   | 456,566   |
| Rest of Europe                | 2,400,901 | 2,509,433 |
| USA                           | 49,673    | 27,714    |
| Rest of world                 | 1,291,080 | 1,771,222 |
|                               | <hr/>     | <hr/>     |
|                               | 4,518,550 | 4,764,935 |
|                               | <hr/>     | <hr/>     |

The amount included in respect of sales to companies within the group is £Nil (1997: £27,117).

## Notes (continued)

### 3 Loss on ordinary activities before taxation

|  | 1998      | 1997      |
|--|-----------|-----------|
|  | £         | £         |
| <i>Loss on ordinary activities before taxation is stated after charging/(crediting):</i> |           |           |
| Auditors' remuneration:  |           |           |
| Audit  | 19,000    | 17,000    |
| Other services   | 4,500     | 5,575     |
| Depreciation on tangible fixed assets:   |           |           |
| Owned  | 124,363   | 98,394    |
| Hire of plant and machinery - rentals payable under operating leases                     | 36,958    | 35,820    |
| Hire of other assets - operating leases  | 85,449    | 68,424    |
| Research and development expenditure   | 863,433   | 647,032   |
| Exchange (gain)/loss   | (4,696)   | 48,904    |
| Net rents receivable from property   | -         | 3,100     |
| Government grants  | (174,100) | (156,335) |

### 4 Remuneration of directors

|                        | 1998    | 1997    |
|------------------------|---------|---------|
|                        | £       | £       |
| Directors' emoluments: |         |         |
| As directors           | 108,216 | 126,491 |

The number of directors who received contributions from the company towards their pension were one (1997: one).

### 5 Staff numbers and costs

The average number of persons employed by the company (including directors) during the year, analysed by category, was as follows:

|                 | Number of employees |           |
|-----------------|---------------------|-----------|
|                 | 1998                | 1997      |
| Production      | 9                   | 9         |
| Technical       | 11                  | 14        |
| Administration  | 7                   | 6         |
| Sales/marketing | 17                  | 15        |
|                 | <u>44</u>           | <u>44</u> |

**Notes** *(continued)*

**5 Staff numbers and costs** *(continued)*

The aggregate payroll costs of these persons were as follows:

|                               | 1998<br>£        | 1997<br>£        |
|-------------------------------|------------------|------------------|
| Wages and salaries            | 1,186,866        | 1,141,809        |
| Social security costs         | 129,176          | 131,482          |
| Other pension costs (note 21) | 50,300           | 52,838           |
|                               | <u>1,366,342</u> | <u>1,326,129</u> |

**6 Interest receivable and similar income**

|                   | 1998<br>£     | 1997<br>£    |
|-------------------|---------------|--------------|
| Bank interest     | 8,617         | 6,111        |
| Rental income     | -             | 3,100        |
| Net exchange gain | 4,696         | -            |
|                   | <u>13,313</u> | <u>9,211</u> |

**7 Interest payable and similar charges**

|                            | 1998<br>£     | 1997<br>£     |
|----------------------------|---------------|---------------|
| On bank loan and overdraft | 44,303        | 25,561        |
| Net exchange loss          | -             | 48,904        |
| Rental expenses            | 50,677        | 4,188         |
|                            | <u>94,980</u> | <u>78,653</u> |

## Notes (continued)

### 8 Taxation

The loss on ordinary activities in the current year does not give rise to a corporation tax liability.

The company has tax losses available for set-off against future trading profits of £2,132,824 (1997:£1,113,830).

### 9 Deferred taxation

The amounts provided for deferred taxation and the potential liabilities not provided, excluding tax losses, are set out below:

|  | 1998            |                        | 1997            |                        |
|--|-----------------|------------------------|-----------------|------------------------|
|  | Provided        | Unprovided             | Provided        | Unprovided             |
|  | £               | £                      | £               | £                      |
| Capital allowances<br>in excess of<br>depreciation | -               | (15,026)               | -               | (7,120)                |
| Pension costs<br>accrued                           | -               | (2,962)                | -               | (788)                  |
| Other  | -               | (12,698)               | -               | (12,757)               |
|  | <u>-</u>        | <u>(30,686)</u>        | <u>-</u>        | <u>(20,665)</u>        |
|  | <u><u>-</u></u> | <u><u>(30,686)</u></u> | <u><u>-</u></u> | <u><u>(20,665)</u></u> |

**Notes (continued)**

**10 Tangible fixed assets**

|                              | Plant and<br>machinery | Fixtures,<br>fittings,<br>tools and<br>equipment | Total     |
|------------------------------|------------------------|--|-----------|
|                              | £                      | £  | £         |
| <i><b>Cost</b></i>           |                        |  |           |
| At beginning of year         | 8,482                  | 729,843  | 738,325   |
| Additions                    | -                      | 160,256  | 160,256   |
| Disposals                    | (8,482)                | (195,535)  | (204,017) |
|                              | <hr/>                  | <hr/>  | <hr/>     |
| At end of year               | -                      | 694,564  | 694,564   |
|                              | <hr/>                  | <hr/>  | <hr/>     |
| <i><b>Depreciation</b></i>   |                        |  |           |
| At beginning of year         | 8,482                  | 460,348  | 468,830   |
| Charge for year              | -                      | 124,363  | 124,363   |
| On disposals                 | (8,482)                | (195,535)  | (204,017) |
|                              | <hr/>                  | <hr/>  | <hr/>     |
| At end of year               | -                      | 389,176  | 389,176   |
|                              | <hr/>                  | <hr/>  | <hr/>     |
| <i><b>Net book value</b></i> |                        |  |           |
| At 31 December 1998          | -                      | 305,388  | 305,388   |
|                              | <hr/>                  | <hr/>  | <hr/>     |
| At 31 December 1997          | -                      | 269,495  | 269,495   |
|                              | <hr/>                  | <hr/>  | <hr/>     |

**11 Investment property**

|                         | 1998<br>£ | 1997<br>£ |
|-------------------------|-----------|-----------|
| <i><b>Valuation</b></i> |           |           |
| At beginning of year    | -         | 175,000   |
| Disposals               | -         | (175,000) |
|                         | <hr/>     | <hr/>     |
| At end of year          | -         | -         |
|                         | <hr/>     | <hr/>     |

**Notes (continued)**

**12 Stocks**

|                                     | 1998<br>£      | 1997<br>£      |
|-------------------------------------|----------------|----------------|
| Raw materials and consumables       | 220,068        | 221,346        |
| Work in progress                    | 41,284         | 12,401         |
| Finished goods and goods for resale | 213,381        | 211,424        |
| Service stock                       | 16,367         | 26,266         |
|                                     | <u>491,100</u> | <u>471,437</u> |

**13 Debtors**

|                                | 1998<br>£        | 1997<br>£        |
|--------------------------------|------------------|------------------|
| Trade debtors                  | 1,755,072        | 1,175,812        |
| Other debtors                  | 151,893          | 61,339           |
| Prepayments and accrued income | -                | 6,962            |
| Note receivable                | 8,180            | 8,180            |
|                                | <u>1,915,145</u> | <u>1,252,293</u> |

**14 Creditors: amounts falling due within one year**

|                                    | 1998<br>£        | 1997<br>£        |
|------------------------------------|------------------|------------------|
| Bank overdraft                     | 310,328          | 530,002          |
| Payments received on account       | 2,215            | 16,902           |
| Trade creditors                    | 530,618          | 496,684          |
| Amounts owed to parent undertaking | 1,837,371        | 617,831          |
| Other taxation and social security | 114,316          | 89,946           |
| Accruals and deferred income       | 923,531          | 602,000          |
|                                    | <u>3,718,379</u> | <u>2,353,365</u> |



## Notes (continued)

### 15 Provisions for liabilities and charges

|  | <b>Guarantee<br/>provision<br/>£</b> |
|--|--------------------------------------|
| At beginning of year                               | 74,648                               |
| Utilised during year                               | (52,713)                             |
| Charge for the year in the profit and loss account | 78,950                               |
| <b>At end of year</b>                              | <b>100,885</b>                       |

### 16 Called up share capital

|   | <b>1998<br/>£</b> | <b>1997<br/>£</b> |
|---|-------------------|-------------------|
| <i>Authorised</i>                         |                   |                   |
| Ordinary shares of £1 each                | 1,001,000         | 1,001,000         |
| <i>Allotted, called up and fully paid</i> |                   |                   |
| Ordinary shares of £1 each                | 1,000,002         | 1,000,002         |

### 17 Reserves

|                       | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Capital<br/>contribution<br/>reserve<br/>£</b> | <b>Share<br/>premium<br/>account<br/>£</b> |
|-----------------------|--|---|--|
| At beginning of year  | (1,410,258)                                  | 317,259   | 132,035                                    |
| Loss for the year     | (1,137,129)                                  | -   | -  |
| <b>At end of year</b> | <b>(2,547,387)</b>                           | <b>317,259</b>                                    | <b>132,035</b>                             |

The capital contribution reserve comprises the capital element of a loan from the parent undertaking, which was waived in 1994 by the parent undertaking.

## Notes *(continued)*

### 18 Movement in shareholders' funds

|                      | 1998<br>£   | 1997<br>£   |
|----------------------|-------------|-------------|
| At beginning of year | 39,038      | 430,560     |
| Loss for the year    | (1,137,129) | (391,522)   |
|                      | <hr/>       | <hr/>       |
| At end of year       | (1,098,091) | 39,038      |
|                      | <hr/> <hr/> | <hr/> <hr/> |

### 19 Commitments

- (a) There were no capital commitments at the end of the financial year or preceding year for which no provision has been made.
- (b) The company has commitments for payments in the next year under operating leases as follows:

|                                | 1998                       |             | 1997                       |             |
|--------------------------------|----------------------------|-------------|----------------------------|-------------|
|                                | Land and<br>buildings<br>£ | Other<br>£  | Land and<br>buildings<br>£ | Other<br>£  |
| Operating leases which expire: |                            |             |                            |             |
| Within one year                | -                          | -           | -                          | 12,948      |
| Between one and five years     | 119,373                    | 39,525      | -                          | 5,119       |
| Greater than 5 years           | -                          | -           | 68,424                     | -           |
|                                | <hr/>                      | <hr/>       | <hr/>                      | <hr/>       |
|                                | 119,373                    | 39,525      | 68,424                     | 18,067      |
|                                | <hr/> <hr/>                | <hr/> <hr/> | <hr/> <hr/>                | <hr/> <hr/> |

### 20 Contingent liabilities

- (a) Grants received and receivable totalling £371,798 may be reclaimed in part or in full if certain conditions are not satisfied.
- (b) The company has, in the normal course of business, entered into guarantees in respect of performance bonds.

### 21 Pensions

The company operates a defined contribution pension scheme and also pays contributions to individual's own pension arrangements. The pension cost charge for the period represents contributions payable by the company to the funds and amounted to £50,300 (1997: £52,838). There were no accrued or prepaid contributions at the year end (1997: £Nil).

**Notes** *(continued)*

**22 Ultimate parent undertaking and parent undertaking of larger group of which the company is a member**

The company is a wholly owned subsidiary of Applied Imaging Corporation, a company incorporated in the United States of America.

The largest group in which the results of the company are consolidated is that headed by Applied Imaging Corporation. The consolidated accounts of this company are available to the public and may be obtained from 2380 Walsh Avenue, Building B Santa Clara, California, 95051. No other group accounts include the results of the company.