

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HATHERLEIGH HOUSE PROPERTY COMPANY
LIMITED

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**HATHERLEIGH HOUSE PROPERTY COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

G S Derriman
A M Shaw
A R MacKay

SECRETARY:

R D S Heald FRICS

REGISTERED OFFICE:

69 Victoria Road
Surbiton
Surrey
KT6 4NX

REGISTERED NUMBER:

01984357 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Unit 4 Mulgrave Chambers
26-28 Mulgrave Road
Sutton
Surrey
SM2 6LE

**HATHERLEIGH HOUSE PROPERTY COMPANY
LIMITED (REGISTERED NUMBER: 01984357)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,480		2,480
CURRENT ASSETS					
Debtors	5	2,306		2,052	
Cash at bank		<u>3,822</u>		<u>3,809</u>	
		<u>6,128</u>		<u>5,861</u>	
NET CURRENT ASSETS			<u>6,128</u>		<u>5,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,608</u>		<u>8,341</u>
CAPITAL AND RESERVES					
Called up share capital	6		5,040		5,040
Maintenance reserve	7		<u>3,568</u>		<u>3,301</u>
SHAREHOLDERS' FUNDS			<u>8,608</u>		<u>8,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

G S Derriman - Director

1. STATUTORY INFORMATION

Hatherleigh House Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are prepared on the going concern basis, which assumes the ability of the company to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

The directors, having considered all the information available, are confident that the company has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly, the directors are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for services supplied, net of any credits or discounts.

Revenue is recognised in the accounting period in which the services were rendered and represents ground rents receivable from lessees.

Tangible fixed assets

Depreciation is not provided on freehold property where, in the opinion of the directors, the residual value of the property is such that any depreciation charge would be immaterial.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to tax arose in the current or previous accounting period.

Profit and loss

It is considered that the activities of the company do not give rise to a profit or loss due to its nature of mutual trading. Any excess of ground rent levied over current expenditure will be transferred to the maintenance reserve as will any excess of current expenditure over ground rent levied.

Maintenance reserve

The maintenance reserve comprises sums set aside to carry forward as a provision against future costs. Such provision is considered prudent to enable the company to be able to meet those large items of expenditure which occur on a cyclical basis every few years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4.	TANGIBLE FIXED ASSETS	Freehold land and buildings £	
	COST		
	At 1 April 2022 and 31 March 2023		<u>2,480</u>
	NET BOOK VALUE		
	At 31 March 2023		<u>2,480</u>
	At 31 March 2022		<u>2,480</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Due from residents for ground rent	78	65
	Amounts due from service charge account	<u>2,228</u>	<u>1,987</u>
		<u>2,306</u>	<u>2,052</u>
6.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	2023
			2022
			£
	18 Ordinary	£280	£
			<u>5,040</u>
7.	RESERVES		Maintenance reserve £
	At 1 April 2022		3,301
	Profit for the year		<u>267</u>
	At 31 March 2023		<u>3,568</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.