

Company Registration No. 1984155 (England and Wales)

AZURMERE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1998



AZURMERE LIMITED

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AZURMERE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		430,114		430,114
Current assets					
Cash at bank and in hand		82		65	
Creditors: amounts falling due within one year		<u>(279,513)</u>		<u>(308,696)</u>	
Net current liabilities			<u>(279,431)</u>		<u>(308,631)</u>
Total assets less current liabilities			<u>150,683</u>		<u>121,483</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			150,583		121,383
Shareholders' funds			<u>150,683</u>		<u>121,483</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18/10/99


S. Eisenberg
Director

AZURMERE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents rent receivable from freehold property.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil

No depreciation is provided in respect of freehold land.

2 Fixed assets

	Total £
Cost	
At 1 January 1998 & at 31 December 1998	430,114
At 31 December 1997	430,114

3 Share capital

	1998 £	1997 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100