

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

01982473

Name of Company

Coltrade Limited

+ We

Paul David Williams, The Shard, 32 London Bridge Street, London SE1 9SG

Benjamin John Wiles, The Shard, 32 London Bridge Street, London SE1 9SG

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 16 March 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and ~~that the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 16 March 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and ~~that the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at The Shard, 32 London Bridge Street, London, SE1 9SG

The winding up covers the period from 11 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The meetings were inquorate, hence no resolutions were passed. As the members and creditors did not resolve against the Joint Liquidators' release, the Joint Liquidators will obtain their release automatically on vacation of office (s173 Insolvency Act 1986)

Signed



Paul David Williams

Date 16 March 2016

Duff & Phelps Ltd
The Shard
32 London Bridge Street
London, SE1 9SG

Ref 60381/PDW/BOW/PXC/GYC/kab

FRIDAY



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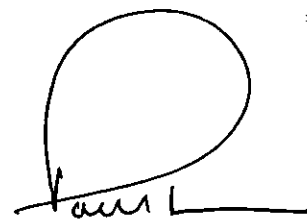
COMPANIES HOUSE

Coltrade Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 11 June 2015 To 16 March 2016

S of A £		£	£
NIL	ASSET REALISATIONS Assets	NIL	NIL
(291,267 43)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	NIL
(100 00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
(291,367 43)			NIL

REPRESENTED BY

Note



Paul David Williams
Joint Liquidator

16 March 2016

Final Report

Coltrade Limited

(In Creditors' Voluntary Liquidation)
("the Company")

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- 1 Joint Liquidators' Final Receipts and Payments Accounts
- 2 Analysis of Joint Liquidators' Time Costs and Disbursements

1 Introduction

- 1 1 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Liquidations since the director's Reports to Creditors, dated 11 June 2015 ("the Report")

2 Background

- 2 1 Paul Williams and Benjamin Wiles of Duff & Phelps Ltd, The Shard, 32 London Bridge Street, London, SE1 9SG ("Duff & Phelps") were appointed Joint Liquidators of the Company on 11 June 2015 at the meeting of creditors, held on the same date
- 2 2 The Company's registered office is 55 Station Road, Beaconsfield, Buckinghamshire, HP9 1QL This was also the Company's former trading address
- 2 3 The Company's registration number is 01982473
- 2 4 Further details on the background of the Company and the events leading up to the appointment of the Joint Liquidations, can be found in the Report, a copy of which can be provided upon request

3 Asset Realisations

- 3 1 According to the director's Statement of Affairs ("SoA"), the Company had no assets
- 3 2 There will be no asset realisations during the Liquidation

4. Investigations

- 4 1 The Joint Liquidators have complied with their obligations in relation to their investigations into the affairs of the Companies and the conduct of the director
- 4 2 The director's conduct report was submitted to the Department for Business Innovation & Skills ("DBIS") on 15 October 2015
- 4 3 The content of the report is confidential and the Joint Liquidators are unable to provide any further information in this regard

5. Creditors' Claims

Secured Creditors

- 5 1 According to the SoA, the Company had no secured creditors
- 5 2 No secured creditor claims have been received

Preferential Creditors

- 5 3 According to the SoA, the Company had no preferential creditors
- 5 4 No preferential creditor claims have been received

Unsecured Non-Preferential Creditors

- 5 5 According to the SoA, the Company had unsecured non-preferential creditors totalling £291,268
- 5 6 The Joint Liquidators have received unsecured non-preferential claims totalling £319,851

6 Dividend Prospects / Prescribed Part

Dividend Prospects

- 6 1 There have been insufficient realisations to allow any dividends to be paid to any class of creditor. As such, no claims have been reviewed.

Prescribed Part

- 6 2 Pursuant to Section 176A of the Insolvency Act 1986 where a floating charge is created after 15 September 2003 a Prescribed Part of the Companies' net property shall be made available to non-preferential creditors.
- 6 3 The Prescribed Part does not apply in this case, as the Company has no secured creditors.

7. Costs and Expenses

- 7 1 The Joint Liquidators' Final Receipts and Payments accounts are attached, at Appendix 1. Should you have any queries regarding this, please contact this office.
- 7 2 The Joint Liquidators' remuneration and disbursements were previously authorised at the meetings of creditors on 11 June 2015.
- 7 3 The Joint Liquidators' time costs and disbursements for the Liquidation are as analysed at Appendix 2.
- 7 4 The Joint Liquidators have not drawn any remuneration in respect of their post-appointment time costs.
- 7 5 Pre-appointment remuneration of £7,500 plus VAT has been paid by the director to Duff & Phelps in respect of the assistance given to him in the preparation of the SoA, the convening of the requisite meetings to place the Company into Liquidation and assisting the director in the period leading up to the Liquidation. This was a fixed fee, which was approved by creditors at the meeting held on 11 June 2015. Disbursements of £535 plus VAT have also been paid by the director to Duff & Phelps, in respect of the expenses incurred during the Liquidation.
- 7 6 Information regarding the fees of Liquidators, called 'A Creditors' Guide to Liquidators' Fees', and 'A Statement of Insolvency Practice 9 (Revised)' can be found on Duff & Phelps' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides>. Should you require a hard copy, please contact this office.

8. Final Meetings

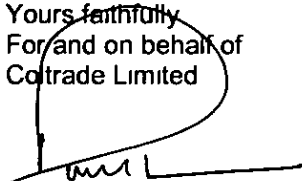
- 8 1 The final meetings of the Company's Members and Creditors were held on 16 March 2016, at which the Joint Liquidators received their release.

- 8 2 The Joint Liquidators will now file a notice with the Registrar of Companies and the Company will be dissolved. The dissolution of the Company will occur three months after the final papers have been filed.

9 Conclusion

- 9 1 The Joint Liquidators have completed their administration of this case. No further reports will be sent.

Yours faithfully
For and on behalf of
Coltrade Limited



Paul Williams
Joint Liquidator

Appendix 1

Joint Liquidators' Final Receipts and Payments Accounts

Coltrade Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Final Receipts & Payments Accounts

	Statement of Affairs Estimate*	Receipts & Payments 11/06/2015 to 13/01/2016	Receipts & Payments 14/01/2016 to 16/03/2016	Final Outcome at 16/03/2016
Receipts	£	£	£	£
	0 00	0 00	0 00	0 00
Payments				
		(0 00)	(0 00)	(0 00)
Balance				Nil

* Coltrade Limited had no assets

Appendix 2

Analysis of Joint Liquidators' Time Costs and Disbursements

Analysis of Joint Liquidators' Time Costs for the Period 11 June 2015 to 16 March 2016

	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	1 40	4 00	1 60	0 00	7 00	2,218 00	316 86
Cashiering & accounting	0 00	0 30	0 10	2 10	0 00	2 50	501 00	200 40
Dealings with Directors and Management	0 00	0 10	1 00	0 00	0 00	1 10	388 00	352 73
IPS set up & maintenance	0 00	0 00	0 00	0 20	0 00	0 20	38 00	190 00
Statutory matters (Meetings & Reports & Notices)	0 00	2 20	0 80	4 20	0 00	7 20	1,722 00	239 17
Strategy planning & control	0 00	2 80	1 50	2 60	0 00	6 90	2 026 00	293 62
Tax Compliance/Planning	0 00	0 10	0 00	0 10	0 00	0 20	60 00	300 00
Creditors								
Communications with Creditors/Employees	0 00	0 00	0 50	0 00	0 00	0 50	170 00	340 00
Non Pref Creditors/Employee claims handling	0 00	0 00	0 60	0 20	0 00	0 80	228 00	285 00
Investigations								
CDDA & reports & Communication	0 00	1 20	3 40	8 60	0 00	13 20	2,704 00	204 85
Financial review and investigations (S238/239 etc)	0 00	1 40	0 00	0 00	0 00	1 40	602 00	430 00
Total Hours	0 00	9 50	11 90	19 60	0 00	41 00		259 93
Total Fees Claimed	0 00	4,095 00	4,046 00	2,516 00	0 00		10,657 00	
Category One Disbursements								
Storage Costs	£ 43 50							
Statutory Advertising	423 00							
Bordereau	20 00							
Total Category One Disbursements	486 50							