

*Companies House*

Company Registration No. 1982473 (England and Wales)

**COLTRADE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



*32*

# COLTRADE LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# COLTRADE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005		2004	
		£	£	£	£
<b>Current assets</b>					
Debtors		81,791		57,072	
Cash at bank and in hand		18		682	
		<u>81,809</u>		<u>57,754</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,455)</u>		<u>(41,627)</u>	
<b>Total assets less current liabilities</b>			15,354		16,127
<b>Creditors: amounts falling due after more than one year</b>			(38,691)		(38,567)
			<u>(23,337)</u>		<u>(22,440)</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			(23,437)		(22,540)
<b>Shareholders' funds</b>			<u>(23,337)</u>		<u>(22,440)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....

26 January 2006

R.J. Kingston  
Director

# COLTRADE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (June 2002).

*As shown in the financial statements, the liabilities of the company exceed its assets. The continuation of the company's activities is dependent upon the availability of loans from its parent company. The financial statements have been drawn up on a going concern basis, which assumes that these facilities will continue to be available.*

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Share capital

	2005	2004
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>