Registered Number 01980997

VALERIO ENGINEERING LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	2,184	5,943
		2,184	5,943
Current assets			
Stocks		2,800	4,200
Debtors		111,876	48,284
Cash at bank and in hand		135,574	90,520
		250,250	143,004
Creditors: amounts falling due within one year		(143,934)	(75,655)
Net current assets (liabilities)		106,316	67,349
Total assets less current liabilities		108,500	73,292
Accruals and deferred income		(800)	(750)
Total net assets (liabilities)		107,700	72,542
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		107,500	72,342
Shareholders' funds		107,700	72,542

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2015

And signed on their behalf by:
D Inwood, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy
Depreciation has been provided on the following rates in order to write off an asset over their estimated useful lives

Plant and Machinery 25% on cost
Fixtures and Fittings & Equipment 25 % on reducing balance

Other accounting policies
Pensions
The company operates a defined contribution pension scheme. Contributions are charges to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	49,270
Additions	1,434
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	50,704
Depreciation	
At 1 September 2013	43,327
Charge for the year	5,193
On disposals	-
At 31 August 2014	48,520
Net book values	
At 31 August 2014	2,184
At 31 August 2013	5,943

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
200 Ordinary shares of £1 each	200	200

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