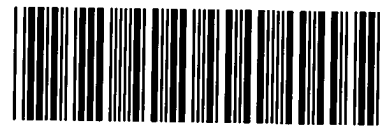


Company No 1980222

**74 EDITH ROAD (MANAGEMENT) LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

74 EDITH ROAD (MANAGEMENT) LTD  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2014

TUESDAY



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COMPANIES HOUSE

## 74 EDITH ROAD (MANAGEMENT) LIMITED

### DIRECTORS' REPORT YEAR ENDED 31 MARCH 2014

The directors submit their report and the financial statements for the year to 31 March 2014.

#### BUSINESS

The company was incorporated on 26 January 1986, and commenced its activities on 1 April 1988.

The company was formed solely to manage and insure the four leasehold flats which comprise 74 Edith Road, West Kensington, London W14 9AR. The company owns the freehold of the property and grants tenure of each flat to the shareholders by means of long leases.

The company has not traded during the year, except to the extent that certain expenses have been met by contributions received from the shareholders. The company exists in order to maintain the common areas of the property and to pay the insurance premiums, maintenance and other expenses.

In 1997 HM Revenue & Customs agreed to treat the company as if it were dormant.

#### DIRECTORS

The directors who served during the year and their interests in the share capital of the company are as follows:

|                | Ordinary shares of £10 |            |
|----------------|------------------------|------------|
|                | At 31/3/14             | At 31/3/13 |
| Mr K Deshayes  | 113                    | 113        |
| Miss C Yarrow  | 113                    | 113        |
| Mr N Jennings  | 113                    | 113        |
| Hon T. O'Neill | 113                    | 113        |

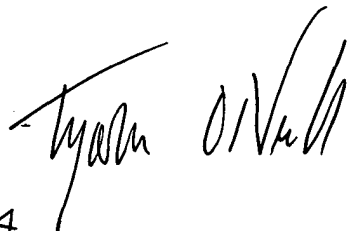
This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Hon T. O'Neill  
Secretary

Dated

29/12/2014



**74 EDITH ROAD (MANAGEMENT) LTD**  
(Registered Number 1980222)

**BALANCE SHEET AS AT 31 MARCH 2014**

|   | Note | 2014<br>£    | 2013<br>£    |
|---|------|--------------|--------------|
| <b>FIXED ASSETS</b>                                   |      |              |              |
| Tangible assets - freehold property                   |      | 4,000        | 4,000        |
| <b>CURRENT ASSETS</b>                                 |      |              |              |
| Debtors - prepayments                                 |      | 1,200        | 1,310        |
| Cash at bank  |      | 4,494        | 3,484        |
|   |      | <u>5,695</u> | <u>4,795</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |      | -            | -            |
| <b>NET CURRENT ASSETS</b>                             |      | 5,695        | 4,795        |
|   |      | <u>9,695</u> | <u>8,795</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |              |              |
| Called-up equity share capital                        |      | 4,520        | 4,520        |
| Retained Surplus                                      | 7    | 5,175        | 4,275        |
| Refurbishment Fund                                    |      | -            | -            |
|   |      | <u>9,695</u> | <u>8,795</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

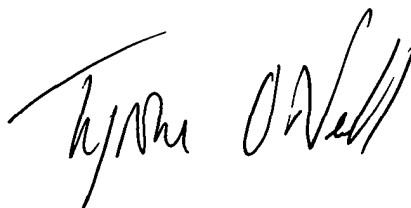
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors on the 29/12/2014 and are signed on their behalf by:

Hon. Tyrone O'Neill  
Director



**74 EDITH ROAD (MANAGEMENT) LTD**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2014**

|                                       | Notes | 2014<br>£   | 2013<br>£   |
|---------------------------------------|-------|-------------|-------------|
| Turnover                              | 2     | 2,300       | 3,650       |
| Administrative expenses               |       | 1,400       | 1,906       |
|                                       |       | <hr/>       | <hr/>       |
| <b>OPERATING SURPLUS FOR THE YEAR</b> |       | 900         | 1,744       |
|                                       |       | <hr/> <hr/> | <hr/> <hr/> |

**74 EDITH ROAD (MANAGEMENT) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Turnover**

Turnover represents amounts received from the shareholders to meet certain expenses incurred by the company, primarily insurance, repairs and maintenance charges.

**3 Employees**

Apart from the directors, none of whom receive any remuneration, no other person was employed during the year.

**4 Operating Surplus/Deficit**

The surplus or deficit for the year arises from the company's continuing operations. No separate Statement of Total Recognised Gains and Losses has been prepared as all such gains and losses are reported through the Income and Expenditure Account.

**5 Share Capital**

The authorised, allotted, issued and fully paid share capital remained 452 shares of £10 each, giving a nominal value of £4,520.

**6 Taxation**

No liability to corporation tax has arisen as it has been agreed with HM Revenue & Customs that the company may be considered to be dormant. Surpluses arising are carried forward towards future expenditure.

**7 Retained Surplus**

|                         | <b>2014</b><br><b>£</b> | <b>2013</b><br><b>£</b> |
|-------------------------|-------------------------|-------------------------|
| Balance brought forward | 4,275                   | 2,531                   |
| Surplus for the Year    | 900                     | 1,744                   |
|                         | <hr/>                   | <hr/>                   |
| Balance carried forward | 5,175                   | 4,275                   |
|                         | <hr/> <hr/>             | <hr/> <hr/>             |

**74 EDITH ROAD (MANAGEMENT) LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 MARCH 2014**

|                                     | <b>2014</b> | <b>2013</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| <b>Service Charges from Tenants</b> | 2,300       | 3,650       |
| <b>Administrative expenses</b>      |             |             |
| Insurance                           | 1,310       | 1,210       |
| Electricity                         | 90          | 144         |
| Repairs and Maintenance             | -           | 552         |
| Provision for Refurbishment         | -           | -           |
| Bookkeeping                         | -           | -           |
| Sundry Expenses                     | -           | -           |
|                                     | <hr/> 1,400 | <hr/> 1,906 |
| <b>SURPLUS FOR THE YEAR</b>         | <hr/> 900   | <hr/> 1,744 |
|                                     | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements

74 Edlith Road (Management) Ltd  
Cash Book Year Ended 31 March 2014

| Date       | Detail      | Ref    | Amount     | Insurance | Elec  | Bank Chgs | Bank Int | Annual Return | Other | Maint | Jennings & Kulatilake | Yarrow | Deshayes | O'Neill |
|------------|-------------|--------|------------|-----------|-------|-----------|----------|---------------|-------|-------|-----------------------|--------|----------|---------|
| 01/04/2013 | Balance b/f |        | 3,484.24   |           |       |           |          |               |       |       |                       |        |          |         |
| 15/04/2013 | EDF         | DD     | - 9.00     |           | 9.00  |           |          |               |       |       |                       |        |          |         |
| 15/04/2013 | Deshayes    |        | 100.00     |           |       |           |          |               |       |       |                       |        | 100.00   |         |
| 01/05/2013 | Deshayes    |        | 250.00     |           |       |           |          |               |       |       |                       |        | 250.00   |         |
| 01/05/2013 | O'Neill     |        | 250.00     |           |       |           |          |               |       |       |                       |        |          | 250.00  |
| 08/05/2013 | Yarrow      |        | 250.00     |           |       |           |          |               |       |       |                       | 250.00 |          |         |
| 14/05/2013 | EDF         | DD     | - 9.00     |           | 9.00  |           |          |               |       |       |                       |        |          |         |
| 14/06/2013 | EDF         | DD     | - 9.00     |           | 9.00  |           |          |               |       |       |                       |        |          |         |
| 15/07/2013 | EDF         | DD     | - 9.00     |           | 9.00  |           |          |               |       |       |                       |        |          |         |
| 14/08/2013 | EDF         | DD     | - 9.00     |           | 9.00  |           |          |               |       |       |                       |        |          |         |
| 16/09/2013 | EDF         | DD     | - 9.00     |           | 9.00  |           |          |               |       |       |                       |        |          |         |
| 14/10/2013 | EDF         | DD     | - 6.00     |           | 6.00  |           |          |               |       |       |                       |        |          |         |
| 01/11/2013 | Deshayes    |        | 250.00     |           |       |           |          |               |       |       |                       |        | 250.00   |         |
| 01/11/2013 | O'Neill     |        | 250.00     |           |       |           |          |               |       |       |                       |        |          | 250.00  |
| 11/11/2013 | Yarrow      |        | 250.00     |           |       |           |          |               |       |       |                       | 250.00 |          |         |
| 14/11/2013 | EDF         | DD     | - 6.00     |           | 6.00  |           |          |               |       |       |                       |        |          |         |
| 16/12/2013 | EDF         | DD     | - 6.00     |           | 6.00  |           |          |               |       |       |                       |        |          |         |
| 14/01/2014 | EDF         | DD     | - 6.00     |           | 6.00  |           |          |               |       |       |                       |        |          |         |
| 14/02/2014 | EDF         | DD     | - 6.00     |           | 6.00  |           |          |               |       |       |                       |        |          |         |
| 03/03/2014 | O'Neill     |        | 350.00     |           |       |           |          |               |       |       |                       |        |          | 350.00  |
| 03/03/2014 | Deshayes    |        | 350.00     |           |       |           |          |               |       |       |                       |        | 350.00   |         |
| 14/03/2014 | EDF         | DD     | - 6.00     |           | 6.00  |           |          |               |       |       |                       |        |          |         |
| 18/03/2014 | Insurance   | 100139 | - 1,200.15 | 1,200.15  |       |           |          |               |       |       |                       |        |          |         |
|            | Rounding    |        | 0.30       |           |       |           |          |               |       |       |                       |        |          |         |
|            |             |        | 4,494.39   | 1,200.15  | 90.00 | -         | -        | -             | -     | -     | -                     | 500.00 | 950.00   | 850.00  |