

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31st MARCH 2004**

The Directors submit their report and the accounts for the Company for the year ended 31st March 2004.

1. The principal activity of the Company was management of a Property known as 10 Eaton Crescent, Clifton, Bristol.
2. The Results for the year are shown in the attached accounts.
3. The Directors recommend that no dividend be paid in respect of the year.
4. The Company owns the Freehold of 10 Eaton Crescent.
5. The Directors who served throughout the year and held one share each were:-
  - Ms. Vanessa Bird
  - Ms. Madeline Brain
  - Mrs Vanessa Daubney
  - Dr Danya Jeffrey
6. The Accountants Messrs. C. Anthony Wood & Co. (Chartered Certified Accountants) have notified their willingness to continue in office.
7. The Directors have taken advantage of the exemptions in S.249A(1) of the Companies Act removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.



## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD

  
.....

Registered Office:

25, Glover Road  
Pinner  
Middlesex HA5 1LQ

31 July, 2004.

**10 EATON CRESCENT PROPERTY COMPANY LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS' REPORT**

**Accountants' report on the unaudited accounts  
to the directors of 10 EATON CRESCENT PROPERTY COMPANY LIMITED**

**As described on page 2 you are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> March 2004 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.**

A large, stylized handwritten signature in black ink, likely belonging to a representative of C. Anthony Wood & Co.

**C. Anthony Wood & Co.  
Chartered Certified Accountants**

**25 Glover Road  
Pinner  
Middlesex HA5 1LQ.**

**31 July, 2004.**

**10 EATON CRESCENT PROPERTY COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31st MARCH 2004**

<u>2003</u>			<u>2004</u>
1	<u>FIXED ASSETS</u> (Note 5)		1.00
	<u>CURRENT ASSETS</u>		
164	Cash at Bank	1,316.20	
71	Debtors and Prepayments (Note 7)	89.37	
235		<u>1,405.57</u>	
309	<u>LESS CREDITORS: Amounts falling due</u>		
	<u>within one year</u> (Note 4)	820.73	
(74)			584.84
(£73)			<u>£585.84</u>
	Represented by:		
	<u>SHARE CAPITAL</u>		
	Authorised	£4	
		=	
4	Issued, Allotted and Fully Paid Ordinary		
	Shares of £1 each		4.00
23	<u>REPAIRS AND REDECORATION RESERVE</u> (Note 6)		578.64
	<u>INCOME AND EXPENDITURE ACCOUNT</u>		
(100)	<u>SURPLUS(DEFICIT)</u> per attached account		3.20
(£73)			<u>£585.84</u>

The Directors have taken advantage of S.249A(1) of the Companies Act 1985 in not having these accounts audited. We confirm that no notice has been deposited under S.249B(2) of the Act. We acknowledge our responsibilities for ensuring that the Company keeps accounting records which comply with S.221 of the Act. We acknowledge our responsibilities for preparing accounts which give a true and fair view of the Company and of its result for the year ended 31<sup>st</sup> March 2004 in accordance with the requirements of S.226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this Company.

x M. G. Srai  
..... ) DIRECTORS  
Vanessa G. Saurbrey 31 July, 2004.  
..... )

**10 EATON CRESCENT PROPERTY COMPANY LIMITED**

**NOTES TO ACCOUNTS**

**YEAR ENDED 31st MARCH 2004**

1. ACCOUNTING POLICIES:

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the F.R.S. for small entities (effective June 2002).
- b) Contributions are taken to Income and Expenditure Account when received.
- c) Expenses are chargeable equally to all Lessees.
- d) The Company has taken advantage of the exemption in FRS 1 from producing a Cash Flow Statement on the grounds that it is a small company.

2. TAXATION:

Tax is payable only on Bank Interest Received as the Company is not trading with a view to profit.

3. DIRECTORS' REMUNERATION:

No remuneration is paid to the Directors.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

	<u>2004</u>	<u>2003</u>
Garden Maintenance and Cleaning	37.60	-
Accountancy Fees	323.13	294
Sundries	15.00	15
Repairs	445.00	-
	<u>£820.73</u>	<u>£309</u>

5. FIXED ASSETS: Freehold Property.

6. REPAIRS & REDECORATION RESERVE:

Balance brought forward 1.4.03	23.31
Transfer from income and expenditure account	555.33
Expended in year	-
	<u>£578.64</u>

7. PREPAYMENTS:

	<u>2004</u>	<u>2003</u>
Insurance	<u>£89.37</u>	<u>£71</u>

8. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:

The Directors are not aware of any material items which require disclosure.

**DN CRESCENT PROPERTY COMPANY LIMITED**

**E AND EXPENDITURE ACCOUNT**  
**(E YEAR ENDED 31st MARCH 2004)**

<u>2003</u>		<u>2004</u>
	<b><u>INCOME</u></b>	
2,922	Contributions Received	3,747.45
-	Interest Received	0.05
<u>2,922</u>		<u>3,747.50</u>
	<b><u>LESS EXPENSES</u></b>	
30	Garden Maintenance and Cleaning	731.15
393	Repairs	965.41
851	Insurance	1,054.46
294	Accountancy Fees	323.13
15	Sundry Expenses	15.00
-	Directors Remuneration (Note 3)	-
3	Bank Charges	-
<u>1,586</u>		<u>3,089.15</u>
<u>1,336</u>	<b><u>GROSS SURPLUS FOR YEAR</u></b>	<u>658.35</u>
-	<b><u>LESS TAXATION (Note 2)</u></b>	<u>0.01</u>
<u>1,336</u>		<u>658.34</u>
<u>1,200</u>	<b><u>TRANSFER TO REPAIRS AND REDECORATION</u></b>	
	<b><u>RESERVE (Note 6)</u></b>	<u>555.33</u>
<u>136</u>	<b><u>NET SURPLUS/(DEFICIT) FOR YEAR</u></b>	<u>103.01</u>
(236)	<b><u>ADD SURPLUS</u></b> brought forward 1.4.03	(99.81)
<u>(£100)</u>	<b><u>SURPLUS Carried Forward as per Balance Sheet</u></b>	<u>£3.20</u>

1. THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
2. NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE TWO ABOVE FINANCIAL YEARS.
3. THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE TWO ABOVE FINANCIAL YEARS.